

Brightwater
RECRUITMENT SPECIALISTS

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BRIGHTWATER Cocecutive

BrightStar


## DAVID BLOCH

## Managing Director

Overall, the CSO Ireland revealed Labour Costs increased just $0.4 \%$ in 2013 in Ireland. However, our survey showed much higher increases required to retain and attract professionals. I suspect 2014 will reveal the same.
The average salary in ROI is now $€ 32,500$, but with high taxes demanded from those with higher incomes, plus increased competition for key staff, salaries have increased between $2 \%$ and $10 \%$ this year (depending on the sector and role.) However, this was as expected and similar to last year. The real change for 2015 has been the rise in benefits, and split evenly across small, medium and large organisations, and in all sectors. Standard types of benefits include:

- Bonuses from 5\% to 20\% dependent on individual, and company performance.
- Healthcare for self, and sometimes family.
- Car, car allowance, or sometimes car space.
- Paid professional membership, plus study assistance \& study time as standard.
- Phones \& laptops are becoming more standard.
- Life, critical illness and disability insurance, plus pensions (usually in Financial Services) now more common.
- Other benefits included everything from gym membership to canteens, but also $40 \%$ of respondents said their companies offered some form of flexible working.
There is clearly pressure to attract and retain talent, and this stems from companies' employment intentions i.e. Irish companies are generally confident and in growth mode. While we are nowhere near 2007 where Ireland employed 2.15 million people (currently 1.93 million) we are growing.
It is still possible to hire people, but at the right price. I feel we are in a good, strong, balanced market where companies can still attract quality staff, and quality staff can expect to be rewarded for their efforts.


## EXECUTIVE

We began 2014 cautiously optimistic around the economy and the job market. Confidence was the key word from the start of the year, this was echoed at various survey launches and industry conferences throughout 2014 becoming slightly louder each month and culminating in the arrival of the first non-austerity budget in seven years.

Leading the charge of this optimism is the job market, a significant bell weather for the wider economy. Since 2012 Brightwater Group has seen a solid increase in job flow, mainly across hires up to mid - management with senior management and executive level hires peppered throughout this period. Since mid - 2013 onwards though we have experienced a steady and more notable increase each quarter with Q3 and Q4 of 2014 witnessing an encouraging increase in senior level hires across industry and financial services sectors. The anticipation and expectation is continued momentum throughout 2015.

Looking at trends from assignments registered in 2014, across industry, circa $52 \%$ have been down to replacement roles with $48 \%$ down to newly created roles with $45 \%$ versus $55 \%$ respectively across financial services sectors. A number of new market entrants from 2012-13 are now building and scaling up which reflects the short to medium terms FDI commitments from multinationals is still very much on the strategic agendas. Steady expansion at VP, director and CxO level hires has been seen across pockets of certain sectors, in particular with some international banks, life and investment firms, high tech organisations, pharmaceutical and medical devices (innovation and R\&D) organisations.

We are also noticing a much welcomed and long over-due expansion in the SME sector, a group which has not engaged as much with the senior job market in recent years. This is a very positive indicator and a great boost in confidence for the domestic market. Where companies have remained with either a financial director or financial controller for example, they are now re - hiring the second post due to
increased confidence in their markets and their own company results from 2013 into 2014 and beyond.
This is resulting in a natural chain reaction. Candidates who did not look for new opportunities throughout the recession are now beginning to look for and consider a career move.

Head of marketing \& sales and director level opportunities have been slowly building each quarter and there is a sense of increased budget spend and investment for these functions in 2015. With sales being the pulse of any business
coupled with circa a $15 \%$ increase in opportunities coming through in the latter half of 2014 due to continued organisational restructure and expansion plans, we should be in a good position for continued momentum in 2015.

Across the fund managers/administrators, insurers and international banks, there have been a few notable restructures and team migrations to ROI that have benefited our economy on the jobs creation front which has counteracted positively some of the redundancies across the domestic players. With M\&As and continued growth of centres of excellence supporting EMEA regions, the outlook

FINANCIAL SERVICES
Banking, Investment \& Funds Management / Administration

| Job Title | € |
| :--- | ---: | ---: |
| Managing Director / CEO | $185,000-395,000$ |
| Chief Operating 0fficer | $150,000-250,000$ |
| Financial Director / CFO | $115,000-180,000$ |
| Risk Director / Chief Risk Officer | $100,000-180,000$ |
| Head of Audit | $110,000-170,000$ |
| Head of Compliance | $95,000-145,000$ |
| VP / Director / Head of Legal | $135,000-200,000$ |
| Treasury Director | $95,000-155,000$ |
| Corporate Finance Director | $100,000-170,000$ |
| VP / Director - Credit / Restructuring | $100,000-150,000$ |
| VP / Director - Wealth Management | $85,000-125,000$ |
| VP / Director - Institutional | $95,000-135,000$ |
| Investment Director - Chief Investment 0fficer | $105,000-185,000$ |
| VP / Director - TA / Investor Services | $95,000-165,000$ |
| VP / Director - Client Relationship Management | $95,000-130,000$ |
| VP / Director - Trustee / Custodian | $95,000-140,000$ |
| VP / Director - Fund Accounting / Financial Reporting | $95,000-125,000$ |
| VP / Director - Funds Product | $90,000-125,000$ |
| VP / Director - Network Manager (Funds) | $90,000-115,000$ |
| VP / Director - Middle Office | $90,000-125,000$ |
| VP / Director - Portfolio Manager / Trading | $95,000-145,000$ |
| Business Development / Commercial Director | $85,000-145,000$ |
| Senior Operational Risk Manager | $85,000-120,000$ |
| Head of a Major Function | $110,000-175,000$ |
|  |  |


looks healthy for some key players and the knock on effect across compliance, risk, governance and oversight roles coupled with product, CRM and new business development roles has been evidenced. Individuals with strong skills across operating model change and improvement, upstream regulatory knowledge and implementation and / or new product and market entry skills are in strong positions across the funds, insurance, investments and aviation leasing sectors.
From supply chain to marketing, finance to sales, compliance to risk and beyond, for all these senior level posts there is movement across the multinationals and indigenous organisations.

## Aviation Leasing

Job Title

| MD / CEO | $250,000-550,000$ |
| :--- | :--- |
| Chief Operating Officer | $175,000-380,000$ |
| Chief Commercial Officer | $160,000-350,000$ |
| Financial Director / CFO | $130,000-250,000$ |
| Director of Risk / Chief Risk Officer | $120,000-300,000$ |
| VP / Director / Head of Legal | $130,000-250,000$ |
| VP / Director / Head of IT and Projects | $125,000-175,000$ |
| VP / Director / Head of Technical \& Asset Management | $135,000-300,000$ |
| VP / Director / Head of Corporate Finance | $115,000-280,000$ |
| VP / Head of Treasury Director | $125,000-200,000$ |
| VP / Director / Head of Audit | $110,000-130,000$ |
| VP / Director - Aircraft Trader | $140,000-270,000$ |
| VP - Director of Sales | $140,000-200,000$ |
| VP - Director - Contract I/ Transactional Portfolio Management | $115,000-160,000$ |
| VP - Director - Tax | $110,000-135,000$ |

## EXECUTIVE INDUSTRY

## General Management \& Operations

| Job Title | $€$ |
| :--- | ---: |
| CEO | $140,000-300,000$ |
| Managing Director $>100$ staff | $120,000-150,000$ |
| Managing Director $<100$ staff | $80,000-110,000$ |
| General Manager $>100$ staff | $85,000-120,000$ |
| General Manager $<100$ staff | $70,000-90,000$ |
| CO0 | $120,000-250,000$ |
| Director of Operations | $100,000-125,000$ |
| Head of Operations $>100$ staff | $80,000-90,000$ |
| Head of Operations $<100$ staff | $60,000-90,000$ |

## Accounting \& Finance

| Job Title | $€$ |
| :--- | ---: |
| Chief Financial Officer | $140,000-160,000$ |
| Group Financial Director | $120,000-145,000$ |
| Financial Director $\mathrm{T} / 0>10 \mathrm{~m}$ | $95,000-140,000$ |
| Financial Director $\mathrm{T} / 0<10 \mathrm{~m}$ | $85,000-100,000$ |
| Group Financial Controller | $85,000-120,000$ |
| Financial Controller $\mathrm{T} / 0>10 \mathrm{~m}$ | $75,000-120,000$ |
| Financial Controller T/0<10m | $70,000-100,000$ |
| Director of Internal Audit | $100,000-140,000$ |
| Global Director of Tax | $130,000-190,000$ |
| EMEA Tax Director | $90,000-150,000$ |
| Director of Shared Services | $110,000-150,000$ |
| Head of Risk / Compliance $/$ Regulatory Affairs | $85,000-160,000$ |
| Divisional Head | $80,000-100,000$ |

## Sales \& Marketing

| Job Titte | $€$ |
| :--- | ---: |
| Commercial Director | $90,000-145,000$ |
| VP / Director / Head of Sales | $85,000-130,000$ |
| VP / Director / Head of Marketing | $75,000-120,000$ |
| Director / Head of Business Development | $80,000-120,000$ |
| Account Director | $80,000-100,000$ |

## THE CHALLENGES

Across sales and marketing hires, companies still seem to put direct sector exposure as critical with many hiring companies still focusing on sector and market experience as part of the key capability piece. Companies have been very risk adverse to hiring outside their sector or complementary sectors over the last few years. As result the talent pool in these areas is shrinking. Companies are now reaching out to international candidates and in some instances having to consider contingency, alternative sectors to fill those niche roles, impacting on hiring processes taking anywhere from 3-6 months at times. The sense is that this will be the trend for 2015. Where candidates with international / EMEA exposure are becoming very attractive for most growing companies, especially indigenous players looking to expand internationally, we expect budgets for these hires will need to be revised to attract that talent in.

Across finance and operations base salaries have not necessarily seen significant increases, more modest increments. Businesses are looking at innovative ways of putting remuneration packages together which would include a heavily incentivised piece to ensure positive performance and delivery to an improved bottom line. Those candidates who secured roles pre - 2008 can still be expensive for today's market, whereas those who secured roles post 2009 will potentially see an increase when moving roles.
On a final note, we are pre-empting that counter offers will become more of an issue in 2015 for niche roles with specific and hard to find skill sets.

It would be advisable and certainly very cost efficient for companies to look after these people before they approach the market and have in place strong engagement and ongoing communications surrounding career trajectory paths for their current leaders and leaders of the future.

## CONCLUSION

The general consensus is that it is still sector specific and a client driven market. At this stage a client does not necessarily have to look beyond their own sector for a specific skill set and it will be an interesting trend to monitor for 2015 as we see the job markets continuing to pick up.
Overall we have seen an increase on executive level base salaries ranging from $10 \%$ to as much as $18 \%$. Discretionary target bonuses are improving with ranges varying dramatically from $18 \%$ - $55 \%$ as an average and very much depending on sector specialisms As the market is picking up, those standing out from the crowd have demonstrated key qualities across the following areas: strong \&
decisive thought leadership, innovation and implementation of IT strategies that have aided efficiencies, cost \& time savings coupled with strong performance records are those that often have more than one offer to consider and see substantial salary increments with their next career move. Often companies need to and are willing to go that bit more "beyond their budget" to hire these people.

This reinforces that the "value add fit" at senior management is vital when building a leadership team that you want to attract and retain in a market that is regaining confidence and improving year on year. In time as the job market continues to grow we envisage across certain pockets of sectors and role specialisms, that candidates may once again be more in the driving seat, reminiscent of those boom days.

PROFESSIONAL SERVICES

## Human Resources

| Job Title | € |
| :--- | ---: |
| HR Director / Head of HR | $85,000-170,000$ |
| Organisational Development Director | $90,000-145,000$ |
| Head of Reward | $85,000-130,000$ |
| Learning \& Development Director | $80,000-120,000$ |

## Public Practice / Consulting

| Job Title | € |
| :--- | ---: |
| Partner (Salaried) | $120,000-180,000+$ |
| Director | $85,000-130,000$ |
| Consulting Director | $90,000-145,000$ |
|  |  |
| Legal |  |
| Job Title | $150,000-250,000+$ |
| Equity Partner | $90,000-200,000+$ |
| Salaried Partner | $80,000-120,000$ |
| Senior Associate | $200,000-350,000+$ |
| Head of Legal (In - House) Global >100 lawyers |  |
| Head of Legal (In - House) EMEA <25 - 50 lawyers | $150,000-200,000+$ |
| Head of Legal (In - House) $3-25$ lawyers | $100,000-150,000$ |
| General Counsel | $95,000-160,000$ |
| Senior Lawyer | $80,000-135,000$ |
| Senior Legal \& Compliance Officer | $95,000-130,000$ |

## TECHNICAL SERVICES

Science \& Pharmaceutical / Supply Chain \& Logistics / Engineering

| Job Title | $€$ |
| :--- | ---: |
| Director of Supply Chain | $100,000-140,000$ |
| Director of Procurement | $100,000-140,000$ |
| Plant Director | $80,000-125,000$ |
| Purchasing Director | $90,000-120,000$ |
| Director of Quality | $80,000-110,000$ |
| Director of R\&D | $80,000-120,000$ |
| Manafacturing Director | $85,000-130,000$ |
| Engineering Director | $90,000-120,000$ |
| Director of Regulatory Affairs | $90,000-120,000$ |

## Information Technology

| Job Title | $€$ |
| :--- | ---: |
| Chief Operations Officer (COO) | $110,000-150,000$ |
| Chief Information Officer (COO) | $110,000-160,000$ |
| Chief Technical Officer (CTO) | $90,000-160,000$ |
| Head of IT | $90,000-135,000$ |
| Programme Director | $90,000-140,000$ |
| Head of Professional Sevvices | $120,000+$ |
| Service Delivery Director | $90,000+$ |

## ACCOUNTANCY

GENERAL

2014 started in a recession and ended in a dramatic recovery. Growth in 2015 is predicted to maintain steady within Dublin, Cork \& Galway.

Commercially focused candidates with specific industry skills and a proven track record in adding value can expect to see a $2 \%-5 \%$ increase in their basic salary. This is particularly evident in the newly qualified market and candidates with specific industry experience in the growth markets such as hi - tech, FMCG (especially food \& drink), retail, pharmaceutical, multinationals and shared service centres. There has been some continued growth in the SME market but the majority of hires were across medium to large organisations.

With continued optimism in the overall market, the growth has come from replacement roles as well as expansion positions. Noticeably this year there has been an increase in group \& consolidation reporting roles within Plcs \& multinationals where strong IFRS \& US Gaap were required. Process improvement \& lean accounting have come back into the fold as reporting efficiencies are coupled with margin increases to greater aid recovering companies. Candidates with strong commercial analysis, forecasting and financial modelling experience are still in great demand particularly if they have a proven track record in influencing change.
The newly qualified market within Ireland is very buoyant due to reduced in-take numbers in 2009 \& 2010. Candidate flow is now not matching demand. More \& more newly qualified candidates are remaining in Ireland to progress in practice, industry or financial services. This increased competition for candidates has pushed the salary levels up slightly.
Companies are experiencing the need for innovation in attracting and retaining staff. Typically at the senior level, candidates are expecting to receive a bonus, full health insurance for themselves and potentially their families, 22-25 days leave, death in service \& car allowance. Car allowances are becoming more popular and are being taken on top of salary.

## Qualified

| Job Title | Dublin $€$ | Regional $€$ <br> Financial Controller T/0 $>10 \mathrm{~m}$ |
| :--- | ---: | ---: |
| Financial Controller T/0<10m | $70,000-120,000$ | $70,000-120,000$ |
| Finance Manager | $70,000-110,000$ | $65,000-110,000$ |
| Internal Audit Manager | $65,000-85,000$ | $55,000-80,000$ |
| Group Financial Accountant | $65,000-95,000$ | $60,000-85,000$ |
| Management Accountant | $50,000-65,000$ | $40,000-55,000$ |
| Project Accountant | $50,000-65,000$ | $45,000-65,000$ |
| Cost Accountant | $55,000-80,000$ | $50,000-70,000$ |
| Financial Analyst | $50,000-65,000$ | $42,000-55,000$ |
| Systems Accountant | $45,000-65,000$ | $40,000-60,000$ |
| Internal Auditor | $60,000-85,000$ | $55,000-75,000$ |
| Financial Accountant | $45,000-60,000$ | $40,000-55,000$ |
| Newly Qualified Accountant | $50,000-65,000$ | $42,000-55,000$ |
| Credit Control Manager | $45,000-52,000$ | $38,000-45,000$ |
| Accounts Payable Manager | $45,000-65,000$ | $45,000-55,000$ |
| Payroll Manager | $45,000-65,000$ | $45,000-55,000$ |

## Part-Qualified

| Job Title | Dublin $€$ <br> Finalist | Regional € |
| :--- | ---: | ---: |
| Part-Qualified Accountant <br> (1-3 years' exp.) | $35,000-42,000$ | $35,000-42,000$ |
| Assistant Accountant | 30,000 | $32,000-38,000$ |
| Book-keeper | $30,000-38,000$ | $30,000-35,000$ |
| Accounts Assistant | $30,000-35,000$ | $28,000-35,000$ |
| Credit Controller | $32,000-38,000$ | $28,000-30,000$ |
| Payroll Administrator | $35,000-40,000$ | $28,000-35,000$ |
| Accounts Receivable | $28,000-32,000$ | $23,000-32,000$ |
| Accounts Payable | $28,000-32,000$ | $23,000-32,000$ |

Bonuses are back with predictions of $10 \%$ to $15 \%$ with up to $20 \%$ in some of the large multinationals. Companies trying to attract part-qualified or accounts staff are now providing study leave with employees expecting at least 1 to 2 days off per exam, plus the day of the exam itself. Full or part payment of exams fees is standard as companies who are expanding are now readily investing in their work force.

## ACCOUNTANCY

## PUBLIC PRACTICE

2014 saw an increase in hiring across all the professional accountancy firms. Big 4 and Top 20 firms increased headcount across audit, risk, compliance and corporate finance. Consulting roles in performance improvement, risk advisory and corporate finance have also shown growth throughout 2014. Many employers in the multinational and large Plc space are looking to realign themselves for growth and improve upon existing processes and procedures. The majority of clients tend to be across the financial services, technology and shared service sectors.

There is a particular shortage of qualified accountants at manager and senior manager level and this has led to experienced professionals receiving multiple offers. Speed to market will be extremely crucial when hiring in 2015 as top talent will go off the market very quickly and will have the pick of opportunities from prospective employers within practice and industry.

Following the large cuts in graduate recruitment in 2009 and 2010, coupled with people choosing to emigrate and travel upon completion of training contracts, there has been a noticeable decrease in the current availability of newly qualified accountants. Due to this, graduate level hiring has increased over
the course of 2014 to match and in some instances exceed pre-recession levels. We would expect to see this trend continue into 2015.
The small to medium sized practices have been recruiting throughout the last year and are expanding for the first time in 5 years. Employers in this area are looking to hire across all departments, particularly in audit and corporate finance. When hiring top talent, employers will need to highlight clear career progression plans. We have also noticed employers re-introducing counter offers over the past 12 months to retain exceptional talent that is in short supply.
In 2014, salaries have increased by $3-5 \%$ with some increases of $5-10 \%$ for top talent with unique skill sets in the niche areas of risk and consulting. However the short supply of top talent and the lure of candidates to make the move across to industry will require employers to offer more competitive benefit packages in 2015, including higher base salaries and bonus structures.
Our prediction for 2015 is for continued growth in hiring across all areas of professional accountancy firms from Big 4 to the small to medium sized practices.

Public Practice

| Job Title | Dublin $€$ | Regional € |
| :--- | ---: | ---: |
| Partner | $120,000+$ | $100,000+$ |
| Director | $85,000-130,000$ | $75,000-120,000$ |
| Senior Manager | $70,000-90,000$ | $60,000-75,000$ |
| Manager | $55,000-70,000$ | $55,000-65,000$ |
| Company Secretary | $40,000-60,000$ | $35,000-55,000$ |
| Assistant Manager | $48,000-55,000$ | $47,000-55,000$ |
| Senior / Associate | $40,000-50,000$ | $35,000-45,000$ |
| Audit Semi - Senior / Finalist | $26,000-38,000$ | $25,000-35,000$ |
| Audit Junior | $23,000-27,000$ | $19,000-25,000$ |
| Audit Trainee / Graduate | $20,000-24,000$ | $20,000-23,000$ |

## ACCOUNTANCY TAXATION

The taxation sector in Ireland has gone from strength to strength during the past year. We began to see almost a $50 \%$ increase in the demand for tax professionals from this time last year at all levels across practice, industry and financial services. Many practices have begun recruiting earlier in the year in anticipation of a busier tax season in both income and corporation tax.

Big 4 and Top 20 practices are recruiting aggressively across all tax heads at senior level and manager level. This is mirrored in the number of graduates undertaking professional tax qualifications and the many opportunities available at entry
level. The AITI qualification is the most recognised of all the tax qualifications and is the global standard.
Newly qualified tax professionals are particularly in demand and this is reflected in an increase of 3-5\% in salaries at this level. This shortage is due to the smaller intake of graduates in 2009 and 2010. Manager level candidates are also in demand and can expect a similar increase in salary with bonuses of between 5-20\% depending on performance.
Industry and financial services salaries are slightly above practice, but practices have recognised this and acted accordingly.

Niche areas such as indirect tax and transfer pricing will always command higher salaries due to the number of professionals specialising in these areas and we do not expect that to change.

2015 promises to be a very exciting year in the tax sector with many clients indicating that they will be expanding their tax departments in the coming months due to the increasing confidence in the Irish market.

## Taxation

| Job Title | Dublin $€$ <br> $120,000+$ | Regional $€$ <br> Tax Partner |
| :--- | ---: | ---: |
| Head of Tax - Industry / Financial Services | $100,000-180,000$ | $100,000-150,000$ |
| Tax Director | $85,000-130,000$ | $75,000-120,000$ |
| Tax Senior Manager | $70,000-90,000$ | $60,000-75,000$ |
| Tax Manager - Industry / Financial Services | $65,000-80,000$ | $50,000-70,000$ |
| Tax Accountant - Industry / Financial Services | $52,000-58,000$ | $40,000-55,000$ |
| Tax Manager | $55,000-70,000$ | $55,000-65,000$ |
| Tax Assistant Manager | $48,000-56,000$ | $45,000-55,000$ |
| Tax Senior | $43,000-52,000$ | $35,000-45,000$ |
| Tax Semi - Senior / Finalist | $28,000-38,000$ | $24,000-35,000$ |
| Tax Junior | $24,000-28,000$ | $23,000-25,000$ |
| Tax Trainee / Graduate | $21,000-25,000$ | $20,000-23,000$ |

## ACCOUNTANCY

TEMPORARY \& CONTRACT

2014 has been another very exciting year for temporary and contract accountants with continuing demand from SMEs and multinationals alike to increase the talent and skills within their teams. This has been timely for candidates returning to the Irish market after a number of years abroad with some great international or project experience under their belt. This experience has included exposure to IFRS, US, AUS \& UK GAAP as well as SOX compliance. Accountants with strong working knowledge across numerous ERP systems are also readily available in the Irish market.

Throughout 2014, we have witnessed a shift in the market with particularly strong candidates experiencing numerous offers simultaneously. This has resulted in some companies losing out on their first choice candidate which has encouraged them to speed up their recruitment process going forward and we expect this trend to continue well into 2015.

Across financial services, the renewed interest for Solvency II accountants has again increased the traction in the insurance sector and more of the same is expected for 2015. Internal auditors have been consistently in demand with strong candidates being able to command an even greater uplift in salary. The
banking and funds industries have had another strong year and with business on the up, this surge is set to roll over into 2015.
In industry, the FMCG and IT sectors are busy investing in strong commercial accountants and contractors have proven their worth in adding value to a business. We do expect that SMEs will increase hiring in 2015 and the multi-nationals will continue to hire on an ongoing basis.
Overall basic salaries have increased between 2-4\% and performance related/ completion bonuses are back in play and are being rolled out across senior and junior levels. Traditional benefits such as healthcare etc are not common practice for temporary and contact roles but we have seen these apply for some longer term contracts, particularly within the insurance industry.

To summarise we are expecting 2015 to be a busy year for temporary and contract accountants at both a junior and senior level. Competition on roles is increasing hugely so employers will need to take this into consideration when deciding on budgets and recruitment timelines for new hires.

## Qualified

| Job Title | Dublin $€ \mathrm{p} / \mathbf{a}$ | Dublin $€ \mathrm{p} / \mathrm{h}$ | Regional $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathrm{p} / \mathrm{h}$ |
| :--- | ---: | ---: | ---: | ---: |
| Financial Controller | $75,000-120,000$ | $62.65-100.00$ | $65,000-110,000$ | $54.00-90.00$ |
| Finance Manager | $65,000-85,000$ | $53.70-71.00$ | $55,000-80,000$ | $45.50-66.00$ |
| Internal Audit Manager | $65,000-95,000$ | $53.70-79.00$ | $55,000-80,000$ | $56.50-66.00$ |
| Project Accountant | $60,000-90,000$ | $50.00-75.00$ | $50,000-70,000$ | $41.35-57.00$ |
| Systems Accountant | $60,000-90,000$ | $50.00-75.00$ | $50,000-75,000$ | $45.50-62.00$ |
| Financial Analyst | $45,000-65,000$ | $37.60-53.70$ | $40,000-60,000$ | $33.00-49.60$ |
| Financial Accountant | $50,000-65,000$ | $43.40-53.70$ | $42,000-55,000$ | $34.80-45.50$ |
| Management Accountant | $50,000-65,000$ | $37.60-53.70$ | $42,000-55,000$ | $34.80-45.50$ |
| Internal Auditor | $45,000-65,000$ | $37.60-53.70$ | $40,000-60,000$ | $33.00-49.60$ |
| Newly Qualified Accountant | $45,000-52,000$ | $37.60-43.50$ | $40,000-45,000$ | $33.00-37.00$ |
| Credit Control Manager | $45,000-65,000$ | $37.60-53.70$ | $45,000-65,000$ | $37.60-53.70$ |
| Payroll Manager | $45,000-65,000$ | $37.60-53.70$ | $40,000-65,000$ | $33.40-53.70$ |
| Accounts Payable Manager | $45,000-65,000$ | $37.60-53.70$ | $40,000-65,000$ | $33.40-53.70$ |

## Part-Qualified

| Job Title | Dublin $€ \mathbf{p} / \mathbf{a}$ | Dublin $€ \mathbf{p} / \mathbf{h}$ | Regional $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathbf{p} / \mathbf{h}$ |
| :--- | ---: | :--- | ---: | ---: |
| Finalist | $38,000-45,000$ | $31.75-37.60$ | $35,000-42,000$ | $29.00-34.85$ |
| Part-Qualified Accountant | $35,000-42,000$ | $29.25-35.00$ | $32,000-38,000$ | $26.55-31.50$ |
| Bookkeeper | $32,000-40,000$ | $26.70-33.40$ | $30,000-38,000$ | $24.90-31.50$ |
| Assistant Accountant | $35,000-40,000$ | $29.25-33.40$ | $30,000-35,000$ | $24.90-29.00$ |
| Credit Controller | $35,000-40,000$ | $29.25-33.40$ | $28,000-35,000$ | $19.10-29.00$ |
| Payroll Administrator | $35,000-40,000$ | $29.25-33.40$ | $25,000-35,000$ | $20.80-24.90$ |
| Accounts Assistant | $30,000-35,000$ | $25.00-29.25$ | $23,000-32,000$ | $19.10-24.90$ |
| Accounts Payable | $28,000-35,000$ | $23.40-29.25$ | $23,000-32,000$ | $19.10-24.90$ |
| Accounts Receivable | $28,000-35,000$ | $23.40-29.25$ | $23,000-32,000$ | $19.10-24.90$ |

The above rates are client charge rates and are inclusive of the candidate's pay, employer's PRSI, holiday pay, payroll charges and Brightwater's management fees.

## ACCOUNTANCY FINANCIAL SERVICES

The financial services market in Ireland saw continued growth in 2014. Trends indicate that further growth for 2015 can be expected with particular areas within financial services experiencing more growth than others.

Historically a busy area, funds and asset managers along with their administrators have continued to grow with overall headcount growth in established companies as well as an increase in newly created and/or established companies setting up new offices in Dublin.

Recruitment in the insurance sector has been steady throughout 2014 with a good mix of senior level and graduate / junior roles. As the deadline for Solvency II implementation approaches, there has been an increased demand for candidates
with SII knowledge and experience pushing an increase in salaries in this area $(5 \%-10 \%)$. While many positions are on a contract basis in order to complete projects, we have seen an appetite for building out permanent financial reporting teams who specialise in this reporting regime.
Banking continues to make a steady recovery. The international banks have seen headcount growth along with salary increases, promotions and payment of bonuses. As the market becomes more competitive, the positive noises from the international market have started to trickle through to the domestic side.

There has been a steadily increasing demand for newly qualified accountants with up to five years' post - qualification experience with salaries at this

## Qualified

| Job Title | Dublin € <br> Chief Financial Officer | Regional € |
| :--- | ---: | ---: |
| Financial Controller | $120,000-190,000$ | $100,000-130,000$ |
| Finance Manager | $65,000-110,000$ | $65,000-80,000$ |
| Internal Audit Manager | $70,000-100,000$ | $65,000-80,000$ |
| Internal Auditor | $50,000-70,000$ | $68,000-80,000$ |
| Financial Reporting Manager | $65,000-85,000$ | $65,000-60,000$ |
| Financial Reporting Accountant | $50,000-70,000$ |  |
| Project Accountant | $60,000-80,000$ | $50,000-65,000$ |
| Treasury Accountant | $50,000-80,000$ | $55,000-65,000$ |
| Senior Financial Analyst | $60,000-80,000$ | $48,000-65,000$ |
| Financial Analyst | $50,000-60,000$ | $40,000-55,000$ |
| Senior Financial Accountant | $55,000-75,000$ | $50,000-70,000$ |
| Financial Accountant | $50,000-65,000$ | $45,000-60,000$ |
| Management Accountant | $50,000-55,000$ | $45,000-55,000$ |
| Newly Qualified Accountant | $48,000-52,000$ | $40,000-50,000$ |

## Part-Qualified

| Job Title | Dublin $€$ | Regional € |
| :--- | ---: | ---: |
| Finalist | $38,000-45,000$ | $33,000-40,000$ |
| Assistant Accountant | $32,000-40,000$ | $30,000-38,000$ |
| Accounts Assistant | $28,000-32,000$ | $24,000-30,000$ |
| Accounts Payable Administrator | $28,000-38,000$ | $25,000-30,000$ |
| Accounts Receivable Administrator | $28,000-38,000$ | $25,000-30,000$ |
| Credit Controller | $28,000-40,000$ | $25,000-30,000$ |
| Graduate | $25,000-30,000$ | $18,000-22,000$ |

## "OUR PREDICTION FOR 2015 IS FOR STEADY GROWTH ACROSS ALL SECTORS WITHIN FINANGIAL SERVICES"

level increasing accordingly. For candidates at management level, roles occur less frequently and salaries have increased more modestly. This is due to multinationals preferring to promote from within. Any external opportunities at a manager level are usually driven by instances where new teams in specialist areas are being set up, or where companies are looking to bring in new blood and new ideas to certain departments.

Across the board, there have been increases in salary at the part-qualified level with entry - level graduate salaries increasing relatively sharply since 2013 thus increasing market competition for graduates and part-qualified accountants. There are increasing instances of candidates having both multiple and counter-offers on the table, a strong indicator that the market is on track to pre-downturn days.
There is an ongoing demand for candidates coming out of Big 4 practice from audit senior up to director level. Candidates that have trained in the asset management or insurance divisions are particularly attractive. There has been a spike in demand for internal auditors this year, especially with sector specific knowledge.

There have been some changes in remuneration packages this year, with most clients planning to implement $2 \%$ to $5 \%$ salary increases across the board. Multinationals are becoming more competitive on benefits packages offering attractive healthcare and pension as an incentive. Bonuses are still very much discretionary but are being paid with up to $15 \%$ for mid management and $20 \%$ for senior management. Educational support has become a standard benefit as more candidates show interest in upskilling.
Our prediction for 2015 is for steady growth across all sectors within financial services. Large multinational organisations are continuing to grow headcount and with many European headquarters based in Dublin, we will continue to see high calibre candidates demand competitive salaries.

## FUND ADMINISTRATION

As predicted the growth across the funds industry has been excellent in 2014 and the same is forecast for 2015. There are now well over 12,500 people employed in the industry and this figure is set to increase further during the early part of 2015. Salaries have continued improve as the opportunities for skilled professionals increase.

During 2012 there was a very small number of the international fund administrators hiring in the Irish market and the roles were mainly being offered on a short term contract basis. This has changed greatly in the last 18 months with the majority of firms, large and small, recruiting professionals at all levels on permanent contracts.
The introduction of AIFMD and other regulatory changes have been the cause of much of this growth but many firms are citing new business, new service offerings and project work as reasons for increasing head count in 2014. Professionals with niche trustee or regulatory exposure are commanding a slightly higher base salaries than their peers. We have also seen an increase in demand for more specialised professionals sitting within compliance such as AML Managers or Data Protection officers. As the compliance function begins to grow we are seeing a bigger demand for qualified individuals to join these teams.

Base salaries for graduates have increased slightly in the last 12 months. More and more students are now taking part in college placements/internships as part of their undergraduate degree. They are gaining up 6-9 months valuable experience during their 3rd year of studies and are therefore very attractive when they come to the market upon graduating.

There has also been a continuing trend for hedge fund accounting and investor service professionals with 3 years' plus experience, leadership and client relationship skills to be in demand. As a result salaries have increased within this area. Many firms are placing a heavy emphasis on further education for professionals at this level.
Project experience, fund migration work, client on board and system upgrade exposure are all areas of demand. Many firms are in the process of upgrading systems or increasing efficiencies so professionals with previous relevant experience are in demand.

Niche product exposure such as private equity or real estate will also add value to a fund accountant's experience and may result in a $5-10 \%$ premium on a base salary level.

With more opportunities coming on stream across the whole financial services sector, the "war on talent" is set to continue into 2015. More firms are now placing a heavier emphasis on staff retention, regular employee review programmes, strong benefits packages and more focus on internal promotion to avoid the loss of key skills.

Predictions for 2015 are very positive for the industry with an increase in opportunities at both junior and senior levels.

## Fund Services

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Head of Fund Accounting (VP / Director) | $95,000-165,000$ | $90,000-120,000$ |
| Senior Manager Fund Accounting (VP) | $75,000-95,000$ | $65,000-85,000$ |
| Manager Fund Accounting / AVP (3-5 years' exp.) | $55,000-75,000$ | $50,000-65,000$ |
| Fund Accounting Assistant Manager (0-3 years' exp.) | $45,000-55,000$ | $40,000-50,000$ |
| Fund Accounting Supervisor / Team Leader | $35,000-45,000$ | $32,000-40,000$ |
| Senior Fund Accountant (2+ years' exp.) | $28,000-35,000$ | $26,000-34,000$ |
| Fund Accountant (1 year's exp.) | $25,000-30,000$ | $22,000-30,000$ |
| Fund Accountant / Administrator | $22,000-28,000$ | $22,000-26,000$ |

## Investor Services / Transfer Agency

## Job Title

Head of Transfer Agency (VP / Director / SVP)
Transfer Agency Manager
Senior Transfer Agency Administrator
Transfer Agency Administrator

Dublin €
95,000-165,000 50,000-80,000

30,000-45,000
22,000-32,000

Regional € 95,000-125,000 40,000-60,000 28,000-40,000 22,000-30,000

## Trustee

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Head of Trustee (VP / Director) | $95,000-140,000$ | $95,000-120,000$ |
| Manager Level | $50,000-90,000$ | $50,000-70,000$ |
| Senior Trustee Officer | $35,000-50,000$ | $30,000-40,000$ |
| Trustee Administrator | $22,000-35,000$ | $22,000-32,000$ |

## Corporate Actions / Pricing

| Job Title | Dublin $€$ <br> Manager | Regional $€$ <br> Senior Administrator |
| :--- | ---: | ---: |
| Market Data / Corporate Actions Administrator | $32,000-60,000$ | $40,000-55,000$ |
| Pricing Specialist (3-5 years' exp.) | $25,000-35,000$ | $28,000-36,000$ |
| Pricing Specialist (0-3 years' exp.) | $32,000-45,000$ | $22,000-30,000$ |
|  | $25,000-32,000$ | $22,000-28,000$ |

## Custody

## Job Title

Head of Custody (VP / Director)
Custody Manager
Custody Supervisor
Senior Custody Administrator
Custody Administrator

Dublin €
110,000-145,000
50,000-90,000
38,000-50,000
28,000-38,000
22,000-30,000

Regional € 90,000-110,000 45,000-70,000 35,000-45,000 26,000-36,000 22,000-28,000

## Client Services

| Job Title | Dublin€ | Regional € |
| :--- | ---: | ---: |
| Manager | $50,000-70,000$ | $45,000-65,000$ |
| Assistant Manager / Supervisor | $35,000-50,000$ | $30,000-45,000$ |
| Client Services Administrator | $25,000-35,000$ | $22,000-30,000$ |

## FUND ADMINISTRATION

 TEMPORARY \& CONTRACT
## Fund Services

| Job Title |
| :--- |
| Senior Manager Fund Accounting (5 years plus) (VP) |
| Manager Fund Accounting (3-5 years) (AVP) |
| Fund Accounting Assistant Manager (0-3 years) |
| Fund Accounting Supervisor / Team Leader |
| Senior Fund Accountant (2 years' exp +) |
| Fund Accountant (1 year's exp.) |
| Fund Accountant / Administrator |
|  |
| Investor Services / Transfer Agency |


| Job Title | Dublin € $\mathrm{p} / \mathrm{a}$ | Dublin $€ \mathrm{p} / \mathrm{h}$ | Regional € p/a | Regional $€ \mathrm{p} / \mathrm{h}$ |
| :---: | :---: | :---: | :---: | :---: |
| Transfer Agency Manager | 50,000-70,000 | 40.48-56.68 | 40,000-60,000 | 32.38-48.58 |
| Senior Transfer Agency Administrator | 30,000-45,000 | 24.28-36.44 | 28,000-40,000 | 22.67-32.38 |
| Transfer Agency Administrator | 25,000-32,000 | 20.90-26.70 | 24,000-30,000 | 20.05-25.05 |
| Trustee |  |  |  |  |
| Job Title | Dublin $€$ p/a | Dublin $€ p / \mathrm{h}$ | Regional € p/a | Regional $€ \mathrm{p} / \mathrm{h}$ |
| Trustee Manager | 50,000-90,000 | 40.48-72.86 | 50,000-70,000 | 40.48-56.68 |
| Senior Trustee Officer | 35,000-50,000 | 28.34-40.48 | 30,000-40,000 | 24.28-32.38 |
| Trustee Administrator | 25,000-35,000 | 20.90-28.34 | 24,000-32,000 | 25.05-26.70 |

## Corporate Actions / Pricing

| Job Title | Dublin $€ \mathrm{p} / \mathbf{a}$ | Dublin $€ \mathrm{p} / \mathrm{h}$ | Regional $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathrm{p} / \mathbf{h}$ |
| :--- | ---: | ---: | ---: | ---: |
| Senior Administrator | $32,000-45,000$ | $25.91-36.44$ | $28,000-36,000$ | $22.67-29.14$ |
| Market Data / Corporate Actions Administrator | $25,000-35,000$ | $20.24-28.34$ | $24,000-30,000$ | $25.05-32.38$ |
| Pricing Specialist | $25,000-45,000$ | $20.24-36.44$ | $24,000-30,000$ | $25.05-32.38$ |



## WITH MORE OPPORTUNITIES COMING ON STREAM ACROSS THE WHOLE FINANCIAL SERVICES SECTOR, THE "WAR ON TALENT" IS SET TO CONTINUE INTO 2015.

## Custody

| Job Title | Dublin $€ \mathbf{p} / \mathbf{a}$ | Dublin $€ \mathbf{p} / \mathbf{h}$ | Regional $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathrm{p} / \mathbf{h}$ |
| :--- | ---: | ---: | ---: | ---: |
| Custody Manager | $50,000-90,000$ | $40.48-72.86$ | $45,000-85,000$ | $36.44-68.82$ |
| Custody Supervisor | $38,000-50,000$ | $22.67-30.77$ | $35,000-45,000$ | $28.34-36.44$ |
| Senior Custody Administrator | $28,000-38,000$ | $22.67-30.77$ | $26,000-36,000$ | $21.05-29.14$ |
| Custody Administrator | $25,000-30,000$ | $20.24-32.38$ | $24,000-28,000$ | $20.05-23.40$ |

## Client Services

| Job Title | Dublin $€ \mathbf{p} / \mathbf{a}$ | Dublin $€ \mathbf{p} / \mathbf{h}$ | Regional $€ \mathbf{p} / \mathbf{a}$ | Regional € $\mathbf{p / h}$ |
| :--- | ---: | ---: | ---: | ---: |
| Manager | $50,000-70,000$ | $40.48-56.68$ | $45,000-65,000$ | $36.44-52.62$ |
| Assistant Manager / Supervisor | $35,000-50,000$ | $28.34-40.48$ | $30,000-45,000$ | $24.28-36.44$ |
| Client Services Administrator | $25,000-35,000$ | $20.24-28.34$ | $24,000-30,000$ | $20.05-32.38$ |



INVESTMENT BANKING / INVESTMENT MANAGEMENT

2014 has been a positive year across the banking industry as we predicted at the end of last year. We are expecting this growth to continue over the next 12 months and the outlook is positive for financial services. Towards the end of 2014 we saw an increase in new business coming to Ireland leading to a rise in permanent roles and salaries.
The has been a subsidence in the demand for debt restructuring and lending arrears candidates over the last year and there have been a number of redundancies in this area; leading to a surplus of candidates in the market. The private outsourcing companies have made some senior level and support hires but these will continue to decrease as we move further through the year. Toward the end of 2014; roles in the credit space began to arise again and the demand for credit analysts will increase going into next year which again is positive for banking and in particular domestic banking. There are still a number of ongoing projects being delivered in the retail banks which are leading to contract hires for business analysts and project managers. Another growth area with retail banking has been risk and compliance.

Last year we noted that the salaries and hires within retail banking remained stagnant. This trend is changing and will continue over the coming months. Hires within retail banking tend still to be on a fixed term contract basis but there have been a number of new roles created cross functionally. Salaries are rising slightly in this area however we are still not seeing benefits being reintroduced as in the international banks.

International and investment banks have continued to hire over the last 12 months and will continue to do so throughout 2015. Growth areas within the investment space have been in the front office in particular within sales and marketing and product focused roles and mid to senior levels.

## Front Office

## Job Title

Senior Trader
Trader
Trade Execution Manager
Trade Execution Dealer
Senior Portfolio Manager
Portfolio Manager
Senior Product Specialist
Product Specialist
Communications Specialist
Senior Investment Analyst
Investment Analyst
Equity Analyst ( $0-3$ years' exp.)
Equity Analyst ( $3+$ years' exp.)
Credit Analyst ( $0-3$ years' exp.)
Credit Analyst (3+ years' exp.)
Fixed Income Analyst ( $0-3$ years' exp.) Fixed Income Analyst ( $3+$ years' exp.)
Research Analyst ( $0-3$ years' exp.)
Research Analyst (3+ years' exp.)

Dublin € 85,000-150,000 45,000-85,000 65,000-95,000 35,000-55,000 95,000-130,000 65,000-95,000 65,000-95,000 45,000-65,000 45,000-65,000 75,000-95,000 45,000-75,000 30,000-40,000 45,000-65,000 30,000-40,000 40,000-65,000 25,000-35,000

40,000-65,000
28,000-35,000
35,000-65,000

Cork €
Regional €
80,000-100,000 40,000-70,000 50,000-80,000 25,000-40,000
70,000-110,000
50,000-80,000
50,000-80,000
35,000-55,000
35,000-55,000
60,000-80,000
35,000-65,000
22,000-32,000
30,000-50,000
22,000-30,000
30,000-45,000
22,000-30,000
30,000-45,000
22,000-28,000
28,000-50,000

## Middle Office

| Job Title | Dublin € | Cork $€$ | Regional $€$ |
| :--- | ---: | ---: | ---: |
| Head of Middle Office | $95,000-130,000$ | $90,000-120,000$ | $90,000-120,000$ |
| Middle Office Manager | $55,000-75,000$ | $50,000-65,000$ | $50,000-65,000$ |
| Middle Office Analyst | $35,000-55,000$ | $30,000-50,000$ | $28,000-45,000$ |
| Corporate Actions Manager | $45,000-65,000$ | $40,000-55,000$ | $35,000-50,000$ |
| Corporation Actions Specialist | $35,000-45,000$ | $30,000-40,000$ | $28,000-38,000$ |
| Pricing Manager | $45,000-65,000$ | $40,000-55,000$ | $35,000-50,000$ |
| Pricing / Market Data Specialist | $32,000-45,000$ | $25,000-37,000$ | $25,000-38,000$ |
| Trade Support Manager | $45,000-65,000$ | $40,000-55,000$ | $35,000-50,000$ |
| Trade Support Specialist | $35,000-45,000$ | $30,000-38,000$ | $28,000-35,000$ |
| Custody Manager | $55,000-95,000$ | $44,000-85,000$ | $40,000-80,000$ |
| Custody Administrator | $25,000-38,000$ | $25,000-35,000$ | $25,000-32,000$ |


| Back Office | Dublin $€$ | Cork $€$ | Regional € |
| :--- | ---: | ---: | ---: |
| Job Title | $40,000-65,000$ | $40,000-50,000$ | $35,000-50,000$ |
| Cash Management Manager | $30,000-45,000$ | $30,000-38,000$ | $25,000-35,000$ |
| Senior Cash Management | $30,000-35,000$ | $25,000-32,000$ | $22,000-32,000$ |
| Cash Management Administrator | $45,000-65,000$ | $40,000-60,000$ | $35,000-55,000$ |
| Settlements Manager | $35,000-45,000$ | $30,000-40,000$ | $25,000-35,000$ |
| Senior Settlements Administrator | $30,000-35,000$ | $25,000-32,000$ | $25,000-32,000$ |
| Settlements Administrator | $45,000-65,000$ | $40,000-55,000$ | $35,000-50,000$ |
| Reconciliations Manager | $35,000-45,000$ | $30,000-40,000$ | $28,000-35,000$ |
| Senior Reconciliations Administrator | $30,000-40,000$ | $22,000-30,000$ | $25,000-32,000$ |
| Reconciliations Administrator | $45,000-65,000$ | $40,000-55,000$ | $35,000-50,000$ |
| Payments Manager | $35,000-45,000$ | $30,000-40,000$ | $25,000-35,000$ |
| Senior Payments Specialist | $30,000-35,000$ | $25,000-32,000$ | $25,000-32,000$ |
| Payments Specialist |  |  |  |

Compliance \& Risk (AGROSS BANKING, INVESTMENT / ASSET MANAGEMENT / FUND SERVICES)

| Job Title | Dublin € | Cork € | Regional € |
| :---: | :---: | :---: | :---: |
| Head of Compliance | 95,000-140,000 | 90,000-120,000 | 90,000-120,000 |
| Compliance Manager ( $5-7$ years' exp.) | 65,000-95,000 | 55,000-85,000 | 55,000-85,000 |
| Compliance Manager ( $3-5$ years' exp.) | 50,000-65,000 | 45,000-60,000 | 45,000-60,000 |
| Compliance Officer (1-3 years' exp.) | 30,000-50,000 | 25,000-45,000 | 25,000-45,000 |
| AML Officer | 30,000-40,000 | 28,000-35,000 | 25,000-32,000 |
| Head of Risk | 95,000-130,000 | 85,000-120,000 | 80,000-110,000 |
| Risk Manager | 65,000-95,000 | 55,000-85,000 | 50,000-80,000 |
| Risk Officer | 40,000-60,000 | 35,000-55,000 | 30,000-50,000 |
| Quantitative Risk Manager | 65,000-95,000 | 55,000-85,000 | 50,000-80,000 |
| Quantitative Risk Analyst | 40,000-65,000 | 40,000-60,000 | 30,000-55,000 |
| Operational Risk Manager | 65,000-95,000 | 55,000-85,000 | 50,000-80,000 |
| Operational Risk Executive | 40,000-65,000 | 40,000-60,000 | 30,000-55,000 |
| Financial (Credit / Market / Liquidity Risk) Manager | 65,000-95,000 | 55,000-85,000 | 50,000-80,000 |
| Financial (Credit / Market / Liquidity Risk) Analyst | 40,000-65,000 | 35,000-60,000 | 30,000-55,000 |
| Risk Analyst | 35,000-45,000 | 30,000-40,000 | 25,000-35,000 |
| Fraud Risk Manager | 45,000-65,000 | 40,000-60,000 | 35,000-55,000 |
| Fraud Risk Officer | 30,000-40,000 | 28,000-32,000 | 25,000-35,000 |

There has been a demand for derivatives candidates in the investment space with the Dodd Frank and EMIR regulations still impacting businesses. Projects are ongoing in the derivatives business and therefore there is an opportunity for strong derivatives candidates to progress into business analysis and project manager type roles. Where last year hiring in the project space tended to be on a fixed term contract basis, moving further into 2015 we predict there will be more permanent hires in this area, as businesses want to build strong inhouse change professional teams.

Middle and Back office roles continued to have steady growth through 2014 and will continue into next year. Treasury has been a growth area at mid and manager level in the latter half of 2014 and we predict this to continue in the early stages of 2015 .

## BANKING <br> RETAIL / CORPORATE / PRIVATE BANKING

Across domestic, international and investments there has been a focus on compliance and risk departments. Within investment banking, AIFMD, FATCA, Form PF and MiFID are still a regulatory focus. There has been a rise in roles in the registration and listing areas and candidates with this background will continue to be in demand through 2015. Within risk there has been growth for operational risk candidates in particular candidates with exposure to Business Continuity Management and Disaster Recovery. We predict that Disaster Recovery and BCM will be growth areas across domestic and international banks next year. Compliance has continued to grow; for the international companies the area of AML has been a focus with new hires happening. Within the domestic and retail banks there has been a demand for compliance generalists with new headcount being created as compliance is now being seen as a value add to the business.

Across investment banking and international banking there is a continued rise in salaries especially within front office roles. There is still a focus on bonuses and benefits. Benefits are now back as part of the remuneration package with the international firms, this includes health care for the employee and dependents, strong pension packages and educational assistance. Within retail banking; firms are beginning to financially support the QFAs again and this will continue into 2015. Across the investments space, CFA qualifications are a prerequisite for any front office role and there is continued educational support for this.
Overall moving into 2015, banking is growing and will continue to grow over the next 12 months. Main growth areas are in compliance, risk, front office and there will be a rise in credit analysis roles within domestic banks. Permanent hires will become more prevalent and salaries are moving up slowly as banks are building out teams across all business areas. 2015 will be an exciting time within the financial services industry. With more growth than ever over the last few years, it is evident the banking industry has turned a corner.

Lending Operations

| Job Title | Dublin $€$ | Cork $€$ | Regional $€$ |
| :--- | ---: | ---: | ---: |
| Operations Manager | $55,000-95,000$ | $45,000-85,000$ | $40,000-80,000$ |
| Restructuring Manager | $55,000-95,000$ | $45,000-85,000$ | $40,000-80,000$ |
| Portfolio Manager ( $5+$ years' exp.) | $55,000-95,000$ | $50,000-90,000$ | $40,000-80,000$ |
| Portfolio Manager ( $0-5$ years' exp.) | $45,000-60,000$ | $35,000-45,000$ | $30,000-40,000$ |
| Credit Analyst (5+ years' exp.) | $45,000-60,000$ | $40,000-55,000$ | $35,000-50,000$ |
| Credit Analyst (0-5 years' exp.) | $30,000-45,000$ | $25,000-35,000$ | $22,000-35,000$ |
| Lending Arrears Team Leader | $40,000-50,000$ | $32,000-40,000$ | $30,000-40,000$ |
| Lending Arrears Specialist | $32,000-38,000$ | $25,000-32,000$ | $22,000-30,000$ |
| Collections Officer | $30,000-40,000$ | $25,000-32,000$ | $22,000-30,000$ |
| Customer Service Executive | $25,000-35,000$ | $25,000-32,000$ | $20,000-30,000$ |

## Retail Banking

## Job Title

Branch Manager
Retail Banking Team Leader
Senior Financial Advisor
Financial Advisor
Customer Service Executive

| Dublin € | Cork € | Regional $€$ <br> $60,000-90,000$ |
| ---: | ---: | ---: |
| $50,000-80,000$ | $50,000-80,000$ |  |
| $35,000-45,000$ | $30,000-40,000$ | $30,000-40,000$ |
| $50,000-60,000$ | $40,000-50,000$ | $40,000-50,000$ |
| $35,000-50,000$ | $30,000-40,000$ | $30,000-40,000$ |
| $22,000-32,000$ | $20,000-30,000$ | $20,000-30,000$ |

## Treasury

| Job Title | Dublin $€$ | Cork $€$ | Regional $€$ |
| :--- | ---: | ---: | ---: |
| Treasury Manager | $65,000-90,000$ | $50,000-80,000$ | $50,000-80,000$ |
| Treasury Administrator | $30,000-45,000$ | $28,000-40,000$ | $25,000-40,000$ |
| Settlements Administrator | $25,000-35,000$ | $22,000-32,000$ | $20,000-30,000$ |
| Payments Specialist | $25,000-35,000$ | $22,000-32,000$ | $20,000-30,000$ |

## Private Banking

| Job Title | Dublin $€$ | Cork $€$ | Regional € |
| :--- | ---: | ---: | ---: |
| Portfolio / Wealth Manager | $65,000-85,000$ | $55,000-75,000$ | $50,000-70,000$ |
| Assistant Portfolio Manager | $45,000-65,000$ | $40,000-60,000$ | $35,000-55,000$ |
| Client Service Executive | $30,000-45,000$ | $30,000-40,000$ | $28,000-35,000$ |

## BANKING

 TEMPORARY \& CONTRACT
## INVESTMENT BANKING / INVESTMENT MANAGEMENT

## Front Office

| Job Title | Dublin $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathrm{p} / \mathbf{a}$ | Dublin $€ \mathrm{p} / \mathrm{h}$ | Regional $€ \mathrm{p} / \mathrm{h}$ |
| :--- | ---: | :--- | :--- | ---: |
| Trade Execution Manager | $65,000-95,000$ | $55,000-85,000$ | $53.70-79.00$ | $45.95-71.00$ |
| Trade Execution Dealer | $35,000-55,000$ | $30,000-45,000$ | $29.25-45.95$ | $25.05-33.40$ |
| Portfolio Manager | $65,000-95,000$ | $55,000-85,000$ | $53.70-79.00$ | $45.95-71.00$ |
| Product Specialist | $45,000-65,000$ | $37,000-55,000$ | $37.60-53.70$ | $33.40-50.12$ |
| Communications Specialist | $45,000-65,000$ | $37,000-55,000$ | $37.60-53.70$ | $33.40-50.12$ |
| Investment Analyst | $50,000-75,000$ | $40,000-70,000$ | $37.60-53.70$ | $33.40-58.48$ |
| Equity Analyst | $40,000-65,000$ | $30,000-55,000$ | $25.05-53.70$ | $20.88-45.95$ |
| Credit Analyst | $35,000-65,000$ | $30,000-55,000$ | $25.05-53.70$ | $20.88-45.95$ |
| Fixed Income Analyst | $35,000-65,000$ | $30,000-55,000$ | $25.05-53.70$ | $20.88-45.95$ |
| Research Analyst | $35,000-65,000$ | $30,000-55,000$ | $25.05-53.70$ | $20.88-45.95$ |

Middle Office

| Job Title | Dublin $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathbf{p} / \mathbf{h}$ | Regional $€ \mathbf{p} / \mathbf{h}$ |
| :--- | ---: | ---: | ---: | ---: |
| Middle Office Manager | $55,000-75,000$ | $45,000-65,000$ | $45.95-62.65$ | $41.77-53.70$ |
| Middle Office Analyst | $35,000-55,000$ | $30,000-50,000$ | $29.25-45.95$ | $25.05-41.70$ |
| Trade Support Manager | $45,000-65,000$ | $30,000-40,000$ | $37.60-53.70$ | $25.05-41.70$ |

## Back Office

| Job Title | Dublin $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathrm{p} / \mathbf{a}$ | Dublin $€ \mathrm{p} / \mathrm{h}$ | Regional $€ \mathrm{p} / \mathrm{h}$ |
| :--- | ---: | ---: | ---: | ---: |
| Back Office Manager | $50,000-75,000$ | $45,000-65,000$ | $37.60-53.70$ | $33.40-43.40$ |
| Cash Management Administrator | $28,000-32,000$ | $24,000-30,000$ | $25.05-29.25$ | $20.88-26.70$ |
| Settlements Administrator | $28,000-32,000$ | $24,000-30,000$ | $25.05-29.25$ | $20.88-26.07$ |
| Reconciliations Administrator | $28,000-37,000$ | $24,000-32,000$ | $25.05-33.40$ | $20.88-33.40$ |
| Payments Specialist | $26,000-32,000$ | $24,000-30,000$ | $25.05-33.40$ | $20.88-26.70$ |

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## BANKING

TEMPORARY \& CONTRACT

## BANKING \& FUNDS

## RETAIL / CORPORATE / PRIVATE BANKING

| Job Title | Dublin $€ \mathrm{p} / \mathrm{a}$ | Dublin $€ \mathrm{p} / \mathrm{h}$ | Regional $€ \mathrm{p} / \mathrm{a}$ | Regional $€ \mathrm{p} / \mathrm{h}$ |
| :--- | ---: | ---: | ---: | ---: |
| Senior Credit Manager | $50,000-90,000$ | $43.40-75.00$ | $45,000-80,000$ | $37.60-66.84$ |
| Credit Manager | $40,000-60,000$ | $33.40-50.00$ | $32,000-50,000$ | $25.00-53.70$ |
| Portfolio Manager | $40,000-60,000$ | $33.40-50.00$ | $32,000-50,000$ | $25.00-53.70$ |
| Credit Analyst | $30,000-50,000$ | $25.00-43.40$ | $28,000-45,000$ | $20.88-37.60$ |
| Lending / Credit Executive | $30,000-50,000$ | $25.00-37.60$ | $28,000-40,000$ | $20.88-33.40$ |
| Project / Operations Manager | $40,000-60,000$ | $33.40-50.00$ | $32,000-50,000$ | $25.00-43.40$ |
| Business Analyst | $35,000-60,000$ | $29.25-50.00$ | $32,000-50,000$ | $29.25-50.00$ |
| Middle Office Manager | $50,000-70,000$ | $43.40-58.48$ | $40,000-60,000$ | $33.40-50.00$ |
| Treasury Manager | $60,000-90,000$ | $50.00-75.00$ | $50,000-80,000$ | $43.40-66.84$ |
| Settlements / Reconciliations / Payments Specialist | $24,000-35,000$ | $18.38-29.25$ | $24,000-30,000$ | $18.38-25.00$ |

## COMPLIANCE \& RISK

(ACROSS BANKING, INVESTMENT / ASSET MANAGEMENT / FUND SERVICES)

| COMPLIANCE | Dublin $€ \mathrm{p} / \mathbf{a}$ | Dublin $€ \mathrm{p} / \mathrm{h}$ | Regional $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathrm{p} / \mathrm{h}$ |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Job Title | $50,000-90,000$ | $43.40-79.00$ | $45,000-80,000$ | $37.60-50.00$ |
| Compliance Manager | $30,000-45,000$ | $25.05-43.40$ | $24,000-40,000$ | $20.88-37.60$ |
| Compliance Officer |  |  |  |  |
| RISK | Dublin $€ \mathrm{p} / \mathbf{a}$ | Dublin $€ \mathrm{p} / \mathrm{h}$ | Regional $€ \mathrm{p} / \mathbf{a}$ | Regional $€ \mathrm{p} / \mathrm{h}$ |
| Job Title | $65,000-90,000$ | $53.70-79.00$ | $55,000-80,000$ | $45.95-71.00$ |
| Risk Manager | $40,000-65,000$ | $33.40-50.12$ | $32,000-50,000$ | $29.25-43.40$ |
| Risk Officer | $32,000-40,000$ | $29.25-37.60$ | $28,000-35,000$ | $29.25-50.00$ |
| Risk Analyst | $25,000-35,000$ | $25.05-33.40$ | $28,000-35,000$ | $20.88-29.25$ |
| AML Officer |  |  |  |  |

The above rates are client charge rates and are inclusive of the candidate's pay, employer's PRSI, holiday pay, payroll charges and Brightwater's management fees.
"WE HAVE SEEN A CONSTANT DEMAND ACROSS THE BOARD FOR TEMPORARY \& CONTRACT STAFF FOR PROJECT ROLES"

LEGAL

PRACTICE
2014 has seen continued growth in the legal sector. This is predicted to continue into 2015 and is a strong indicator of the confidence that now exists within the legal market.

Solicitors in key growth areas with commercially relevant experience can expect to see a $2 \%-5 \%$ increase in their base salary. This is particularly relevant in the areas of funds, commercial conveyancing, financial services, corporate and commercial law.

Due to increased workloads, recruitment activity has risen across small to medium sized firms but the majority of roles in practice still come from the 'Top 10 " firms.

An extremely welcome development is the substantial demand for residential and commercial conveyancing solicitors with a significant number of these roles are arising within the Dublin area. Solicitors with strong conveyancing experience are in demand on both a permanent and contract basis.

Firms have always experienced staff losses due to movement into in-house roles for the perceived improvement in 'work life balance'. This is particularly true in the aviation finance and funds sector. This is an issue that firms are addressing and are beginning to rethink their non - monetary packages in order to attract and retain existing staff.

IN-HOUSE
In-house roles have continued to grow at a steady rate throughout 2014 with a need for staff at different levels. Demand for these roles is always high from professionals looking to make a move from practice and we expect this to continue throughout 2015.

The financial services sector is the market leader in recruiting experienced legal professionals with insurance, funds and asset management companies all expanding their teams throughout the year. Companies in the technology sector are also continually seeking candidates for both specific contract/IP roles and on a more general legal counsel basis. A second European language is increasingly becoming a benefit for the in-house market.

| Practice |  |  |
| :--- | ---: | ---: |
| Job Title | Dublin $€$ | Regional $€$ |
| Equity Partner | $150,000-250,000$ | $150,000-250,000$ |
| Salaried Partner | $90,000-250,000$ | $65,000-145,000$ |
| 6 - 9 years' PQE | $65,000-150,000$ | $48,000-90,000$ |
| 5 years' PQE | $57,000-110,000$ | $45,000-70,000$ |
| 4 years' PQE | $50,000-90,000$ | $40,000-65,000$ |
| 3 years' PQE | $45,000-85,000$ | $38,000-45,000$ |
| 2 years' PQE | $45,000-75,000$ | $30,000-40,000$ |
| 1 year's PQE | $35,000-65,000$ | $30,000-35,000$ |
| Newly Qualified Solicitor | $30,000-60,000$ | $25,000-30,000$ |
| Company Secretary (5+ years' exp.) | $40,000-95,000$ | $35,000-70,000$ |
| Company Secretary | $30,000-55,000$ | $35,000-50,000$ |
| Company Secretary (0-3 years' exp.) | $25,000-45,000$ | $25,000-38,000$ |
| Legal Executive / Paralegal | $25,000-45,000$ | $22,000-30,000$ |
| Professional Support Lawyer | $65,000-90,000$ |  |

Niche Areas

| Job Title | Litigation <br> (Dublin €) | Commercial Property <br> (Dublin $€$ ) | Funds <br> (Dublin €) |
| :--- | ---: | ---: | ---: |
| Salaried Partner | $100,000-250,000$ | $100,000-250,000$ | $160,000-250,000$ |
| $6-9$ years' PQE | $65,000-150,000$ | $80,000-140,000$ | $100,000-165,000$ |
| 5years' PQE | $60,000-105,000$ | $70,000-105,000$ | $90,000-105,000$ |
| 4 years' PQE | $60,000-85,000$ | $65,000-95,000$ | $85,000-90,000$ |
| 3 years' PQE | $50,000-80,000$ | $60,000-75,000$ | $75,000-85,000$ |
| 2 years' PQE | $45,000-70,000$ | $50,000-75,000$ | $60,000-75,000$ |
| 1 year's PQE | $40,000-65,000$ | $45,000-65,000$ | $50,000-65,000$ |
| Newly Qualified Solicitor | $30,000-60,000$ | $30,000-60,000$ | $30,000-60,000$ |


| In-House |  |  |
| :--- | ---: | ---: |
| Job Title | Dublin € | Regional € |
| Head of Legal | $100,000-350,000$ | $95,000-140,000$ |
| Senior Legal Counsel | $80,000-160,000$ | $65,000-115,000$ |
| Junior Legal Counsel | $45,000-75,000$ | $40,000-60,000$ |
| Funds Lawyer | $50,000-155,000$ | N/A |
| Legal \& Compliance Officer | $70,000-110,000$ | $55,000-90,000$ |
| Company Secretary | $50,000-120,000$ | $50,000-90,000$ |
| Legal Administrator / Assistant | $25,000-45,000$ | $25,000-30,000$ |

HUMAN RESOURCES

The outlook is positive for the HR market throughout 2015. There has been a marked increase in the number of job opportunities for HR professionals in the last 12 months and this appears set to continue into 2015. On the positive side, this has inspired confidence among candidates who have decided that this is a good time to search for a new position and seek career progression. On the other hand, it is an employer's market within HR where employers are specifying tight criteria for many roles and only wish to interview those who meet the exact requirements.

Specific requirements include sector or industry knowledge, particular qualifications or an expertise such as talent acquisition/recruitment, reward/compensation \& benefits, analytical, training or project management skills.

THE INTERIM/CONTRACT MARKET
The interim/contract market for HR professionals has remained buoyant over the last few months. Companies still favour the cautious option of hiring on an interim basis with a view to permanency in due course. Employers have also opted for the interim/ contract option when they have a particular project in mind, eg. mergers \& acquisitions, change management projects, restructures or growth plans. The positive news is that many more contracts are converting into permanent positions which is a welcome development.

Recruitment / Talent Acquisition

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Recruitment Manager | $55,000-100,000$ | $40,000-60,000$ |
| Recruitment Specialist | $35,000-55,000$ | $30,000-40,000$ |
| Recruitment Coordinator | $24,000-36,000$ | $23,000-30,000$ |


| Other Key Specialist Areas |  |  |
| :--- | ---: | ---: |
| Job Title | Dublin $€$ | Regional $€$ |
| Organisational Development (OD) Director / Head of OD | $90,000-145,000$ | N/A |
| OD Manager / Change Manager | $65,000-100,000$ | $55,000-85,000$ |
| Industrial Relations (IR) / Employee Relations (ER) | $55,000-100,000$ | $45,000-90,000$ |
| Manager | $45,000-90,000$ | $35,000-70,000$ |
| Communications Specialist |  |  |


| Generalist HR |  |  |
| :--- | ---: | ---: |
| Job Title | Dublin € | Regional € |
| HR Director / Head of HR | $85,000-170,000$ | $70,000-120,000$ |
| HR Manager / HR Business Partner | $50,000-90,000$ | $50,000-80,000$ |
| HR Generalist / HR Advisor | $35,000-50,000$ | $32,000-45,000$ |
| HR Officer | $28,000-35,000$ | $26,000-34,000$ |
| HR Administrator | $23,000-30,000$ | $22,000-29,000$ |
| HR Graduate | $20,000-26,000$ | $20,000-26,000$ |


| Learning \& Development (I\&d) |  |  |
| :--- | ---: | ---: |
| Job Title | Dublin € | Regional € |
| L\&D Director / Head of L\&D | $80,000-120,000$ | $80,000-120,000$ |
| L\&D Manager | $55,000-80,000$ | $50,000-75,000$ |
| L\&D / Training Specialist / Training 0fficer | $35,000-55,000$ | $30,000-50,000$ |
| L\&D / Training Coordinator | $25,000-36,000$ | $24,000-35,000$ |


| Reward / Compensation \& Benefits (C\&B) |  |  |
| :--- | ---: | ---: |
| Job Title | Dublin € | Regional € |
| Head of Reward / C\&B | $85,000-150,000$ | N/A |
| C\&B / Reward Manager | $75,000-120,000$ | $75,000-100,000$ |
| C\&B / Reward Specialist | $45,000-70,000$ | $45,000-70,000$ |

# INSURANCE 

This year we are again pleased to report the insurance sector in Ireland appears to be steady and slowly growing.

A positive change for this year has been the marked improvement in the domestic broking market. This was an area that was particularly squeezed in the recent down turn but the 'green shoots' reported in last year's survey seem to have continued with many SME brokers up and down the country increasing in headcount for the first time in several years. This is particularly pleasing to see as those small domestic insurance brokers dealing with the grass roots economy can be seen as a good indicator for the overall improvement of Ireland Inc.

Accordingly there has been a slight upturn in salaries for good broking candidates, especially in the sales end of the business with brokers competing for talent that they know will help them win market share. A good financial adviser, commercial account executives or even strong personal lines executives could achieve a $10 \%$ increase in salary with the right move.

The insurance company sector has remained steady throughout the year with the majority of hires made due to attrition (though there have been small pockets of growth). Keeping pace with the improvement in the broker market we have also noticed increased demand for good broker developers with strong market relationships especially in the commercial lines area. There has been slow and steady demand for experienced underwriters across all disciplines with slight salary increases in the area accordingly. Another positive development this year has been an increased demand for experienced claims candidates. Claims as an area has struggled in recent years due an oversupply of candidates in the market, however that oversupply seems to have largely washed through with candidates moving out of claims or finding other roles meaning those left can see $5 \%$ $10 \%$ raises in salary with the right role. Following previous surveys it's fair to say that those companies based in Ireland but servicing international markets have seen

## International

| Job Title | € |
| :--- | ---: |
| Reinsurance Underwriting Manager | $90,000-180,000$ |
| Reinsurance Underwriter | $65,000-140,000$ |
| Reinsurance Underwriting Support (1-10 years' exp.) | $30,000-65,000$ |
| Reinsurance Claims Manager (10+ years' exp.) | $75,000-130,000$ |
| Reinsurance Claims (1-10 years' exp.) | $35,000-65,000$ |
| Captive Account Manager / Senior Manager | $60,000-120,000$ |
| Captive Underwriter / Insurance Manager (1-10 years' exp.) | $40,000-55,000$ |

## Insurance Company

| Job Title | € |
| :--- | ---: |
| Commercial Underwriting Manager | $80,000-120,000$ |
| Commercial Underwriter ( $5-10$ years' exp.) | $50,000-80,000$ |
| Commercial Underwriter (1-5 years' exp.) | $30,000-50,000$ |
| Commercial Assistant Underwriter (1-3 years' exp.) | $25,000-35,000$ |
| Personal Lines Manager | $55,000-80,000$ |
| Personal Lines Underwriter | $25,000-50,000$ |
| Personal Lines Executive | $25,000-35,000$ |
| Life Underwriter | $35,000-55,000$ |
| Life Pensions \& Investments Operations Manager | $55,000-75,000$ |
| Life Pensions \& Investments Client Services Supervisor | $35,000-45,000$ |
| Life Pensions \& Investments Client Services Administrator | $27,000-40,000$ |
| Group Pensions Administrator | $35,000-45,000$ |
| Pensions Consultant | $50,000-80,000$ |
| Broker Developer | $40,000-65,000$ |
| Claims Technical | $45,000-65,000$ |
| Claims Team Manager | $45,000-75,000$ |
| Claims (1-10 years' exp.) | $25,000-40,000$ |

more growth than their domestic market contemporaries but the gap is closing. Also this year an increasing number of domestic companies have been able to put raises in place across the board ( $2 \%-4 \%$ ) and the numbers of bonuses being paid have increased slightly too.

Those insurance candidates with niche technical skills in areas such as risk, compliance or actuarial will have seen demand for their skillset remain constant and at least inflationary raises across the board as a result.

The insurance professional bodies are spending a lot of time and money improving the quality of qualifications available, this coupled with an overall positive sentiment within the industry means that the insurance sector remains an important and prestigious career path to follow in Ireland.

## Insurance Broking

## Job Title

Senior Commercial Account Executive / Client Director ( $10+$ years' exp.)
Commercial Account Executive ( $1-10$ years' exp.)
Commercial Account Manager
,000-120,000

Personal Lines Manager
Personal Lines Executive
Financial Adviser
Life Admin / Sales Support
Claims

| Key Specialist Areas |
| :--- |
| Job Title |
| Solvency II Specialist |
| Project Manager / Business Analyst |
| Compliance Manager |
| Compliance Assistant / Administrator |
| Risk Manager |
| Quantitative Analyst |


|  |  |
| :--- | ---: |
| Actuarial |  |
| Job Title | € |
| Chief Actuary | $120,000-300,000$ |
| Qualified Actuary (3-10 years' PQE) | $60,000-120,000$ |
| Nearly / Newly Qualified Actuary | $55,000-70,000$ |
| Part-Qualified Actuary | $45,000-55,000$ |
| Trainee Actuary (grad level) | $28,000-35,000$ |

## SALES

Sales recruitment has seen significant changes and developments in the last 12 months. With confidence creeping back into the market, consumer behaviour has had a direct impact on business, most notably within FMCG. In this sector we now have more competition with new arrivals to the market providing consumers with options. More competition increases the demand for experienced sales professionals, with field sales and business development roles in particular.

B2B is another sector with significant growth, cost effective partnerships are the priority for any business and sales professional with the ability to build new relationships. Key skills required for B2B sales include presentations at Head office level and experience with tender processes. With steady growth in FMCG, pharmaceutical and IT related companies in particular, we have seen an emphasis on candidates with excellent backgrounds and the skills necessary to have a direct impact on company revenue. Key requirements for any new position on
offer include strong IT knowledge, online marketing skills/knowledge and most importantly high levels of commercial acumen. A revival of inside sales positions in the market, most notably in IT related companies, has brought a key requirement along with it - multilingual skills. As Dublin is the EMEA HQ for a majority of these companies, the amount of multilingual opportunities in Dublin has almost doubled within 12 months with European languages, particularly German, French and Spanish being the most sought after.

## ICT

| Job Title <br> Sales Director | Dublin $€$ Base $85,000-160,000$ | Dublin € OTE $115,000-250,000$ | $\begin{array}{r} \text { Regional } \\ \text { € Base } \\ 75,000-150,000 \end{array}$ | $\begin{array}{r} \text { Regional } \\ € \text { OTE } \\ 100,000-200,000 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: |
| Sales Manager | 60,000-80,000 | 80,000-110,000 | 55,000-80,000 | 80,000-100,000 |
| Channel Manager | 60,000-80,000 | 70,000-90,000 | 55,000-70,000 | 65,000-85,000 |
| Business Development Manager | 65,000-70,000 | 75,000-100,000 | 50,000-65,000 | 60,000-80,000 |
| Key Account Manager | 55,000-60,000 | 65,000-70,000 | 50,000-60,000 | 60,000-70,000 |
| Technical Sales Executive | 40,000-50,000 | 50,000-65,000 | 35,000-48,000 | 45,000-60,000 |
| Inside Sales / Telesales Team Leader | 38,000-45,000 | 50,000-60,000 | 35,000-42,000 | 40,000-55,000 |
| Inside Sales / Telesales Executive | 30,000-35,000 | 50,000-60,000 | 28,000-35,000 | 40,000-55,000 |

## FMCG

| Job Title | Dublin € Base | Dublin €0TE | Regional <br> €Base | Regional € OTE |
| :---: | :---: | :---: | :---: | :---: |
| Sales Director | 85,000-130,000 | 110,000-160,000 | 75,000-120,000 | 100,000-150,000 |
| Commercial Manager | 80,000-110,000 | 90,000-125,000 | 65,000-100,000 | 80,000-115,000 |
| Business Unit Manager | 75,000-90,000 | 80,000-110,000 | 60,000-85,000 | 70,000-100,000 |
| National Sales Manager | 65,000-80,000 | 70,000-110,000 | 65,000-75,000 | 70,000-100,000 |
| National Account Controller | 65,000-80,000 | 70,000-100,000 | 60,000-80,000 | 70,000-85,000 |
| National Account Manager | 55,000-70,000 | 65,000-90,000 | 50,000-70,000 | 60,000-80,000 |
| Area Sales Manager | 55,000-70,000 | 55,000-85,000 | 50,000-75,000 | 50,000-75,000 |
| Key Account Manager | 45,000-55,000 | 55,000-70,000 | 40,000-55,000 | 50,000-65,000 |
| Customer Account Manager | 40,000-50,000 | 55,000-70,000 | 35,000-50,000 | 55,000-65,000 |
| Territory Sales Rep / Account Manager | 35,000-45,000 | 40,000-55,000 | 28,000-40,000 | 34,000-50,000 |
| Field Sales Rep | 30,000-40,000 | 35,000-45,000 | 25,000-35,000 | 30,000-40,000 |
| Van Sales Rep | 28,000-36,000 | 30,000-45,000 | 23,000-32,000 | 28,000-36,000 |
| Merchandiser | 22,000-28,000 | 24,000-30,000 | 18,000-24,000 | 20,000-26,000 |

With new job creation, we have also seen a steady rise in salary levels ( 5 to 10\% increase on basic salaries in general) with benefits on offer now an important aspect of attracting new candidates. Competition in the interview process has certainly increased with candidates now returning to sectors that saw high redundancy levels in recent years. As confidence soars in the market, the sales industry in general is looking healthy for 2015 with growth in all sectors expected.

## "REVIVAL OF INSIDE

 SALES POSITIONS IN THE MARKET, MOST NOTABLY IN IT RELATED COMPANIES, HAS BROUGHT A KEY REQUIREMENT ALONG WITH IT - MULTILINGUAL SKILLS"
## MARKETING

There has been another year of restructuring and reorganisation within the marketing divisions of most companies in all sectors. Most of the common denominators have been cost efficiencies, stability and sustainability. The past 12 months continued to see limited opportunities within the marketing arena and as a result the candidate pool was very competitive in many sectors. Many of the hires did not see an increase in salary packages and companies had an expectation of a higher calibre of candidates for their salary budget. There was a definite shift in reward incentives to reflect objectives. That said, we have noticed some demand in the areas of insights, social media, brand management and digital.
Digital marketing will be a main driver in 2015 as companies continue to expand their digital marketing teams. Online skills continue to be of significance and importance with strong SEO and HTML knowledge being a priority.

There is a continuance for innovation specialists with insights and project management qualifications being highlighted. Roles continue to be data driven with analytics and statistics considered vital.

Industries that have had most recruitment in marketing throughout 2014 have been banking, with a continued demand for loyalty retention and communications specialists and FMCG where brand and category management continue to be key.

There has been little change in salaries in the main. They are competitive in the areas of digital, data analytics and insights. Performance related bonuses have become more prevalent and this is going to continue to 2015.

## Traditional Marketing

| Job Title | Dublin € | Regional € <br> Marketing Director |
| :--- | ---: | ---: |
| Marketing Manager | $60,000-160,000$ | $85,000-130,000$ |
| Marketing Executive (5+ years' exp.) | $60,000-90,000$ | $50,000-80,000$ |
| Marketing Executive (1-5 years' exp.) | $28,000-60,000$ | $38,000-50,000$ |
| Brand Manager (5+ years' exp.) | $60,000-80,000$ | $55,000-35,000$ |
| Brand Manager (1-5 years' exp.) | $40,000-60,000$ | $35,000-58,000$ |
| Activation / Trade Marketing Manager | $45,000-60,000$ | $32,000-45,000$ |
| Channel Marketing Manager | $50,000-70,000$ | $45,000-63,000$ |
| Customer Marketing Manager | $50,000-70,000$ | $40,000-60,000$ |
| Marketing / Brand Innovation Manager | $60,000-80,000$ | $50,000-70,000$ |
| Insights Manager | $65,000-85,000$ | $50,000-75,000$ |
| Product Manager (5+ years' exp.) | $60,000-80,000$ | $55,000-75,000$ |
| Product Manager (1-5 years' exp.) | $45,000-65,000$ | $28,000-40,000$ |
| Category Manager (5+ years' exp.) | $60,000-75,000$ | $50,000-70,000$ |
| Category Manager (1-5 years' exp.) | $50,000-70,000$ | $45,000-60,000$ |
| Category Executive | $30,000-45,000$ | $28,000-40,000$ |
| PR / Communications Manager | $55,000-75,000$ | $50,000-70,000$ |
| PR / Communications Executive | $35,000-50,000$ | $38,000-50,000$ |
| Marketing \& Campaign Manager | $60,000-80,000$ | $50,000-80,000$ |
| Public Affairs Consultant | $80,000-100,000$ | $60,000-75,000$ |
| Media Advisor / Specialist | $50,000-70,000$ | $45,000-60,000$ |
| Events Manager | $50,000-70,000$ | $40,000-48,000$ |
| Events Executive | $30,000-45,000$ | $28,000-40,000$ |
| Sponsorship Manager | $50,000-70,000$ | $40,000-55,000$ |
| Sponsorship Executive | $30,000-45,000$ | $28,000-40,000$ |
| Fundraising Manager | $50,000-70,000$ | $45,000-60,000$ |
| Fundraising Executive | $30,000-45,000$ | $28,000-40,000$ |
|  |  |  |

## Online / Digital Marketing

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Online / Digital Marketing Manager | $80,000-120,000$ | $60,000-110,000$ |
| Online / Digital Marketing Executive | $48,000-80,000$ | $45,000-60,000$ |
| e-Commerce Manager | $65,000-90,000$ | $55,000-80,000$ |
| Digital Content Manager | $55,000-80,000$ | $45,000-60,000$ |
| Community Manager | $45,000-65,000$ | $36,000-55,000$ |
| Social Media Manager | $65,000-80,000$ | $55,000-70,000$ |
| Social Media Executive | $40,000-50,000$ | $35,000-45,000$ |
| SEO Specialist | $40,000-60,000$ | $32,000-45,000$ |
| PPC Specialist | $35,000-50,000$ | $32,000-45,000$ |

## HEALTHCARE SALES \& MARKETING

The industry has suffered globally with most of the major pharmaceutical companies reducing headcount significantly. This has been due to a number of issues and there has been an effect in recruitment in the Irish market. We have noticed that pharmaceutical companies have been less inclined to employ new teams to detail any product launches in to clinicians choosing to have existing teams undertake the task.

As a result there has been a nervousness in the industry. In 2013 we saw many pharmaceutical companies reduce their sales and marketing functions. While this has not been as prevalent in 2014 there has not been the buoyancy in the market that was initially indicated. Many

Pharmaceutical companies no longer have the autonomy they had with some reporting directly to the U.K and others falling into the EMEA category. This has had an effect on recruitment opportunities in Ireland as headcount falls in line with each individual pharmaceutical company's own directives.

There has been no respite in the commercial arena with the continued cost constraints imposed by payers and medicine valuations being scrutinised strictly.

We have seen little or no changes in salaries this year. Commission structures are continuing to increase to reflect the demand and necessity to be more
performance related. There is a need for Irish salaries to fall in line with European and global counter parts and this is going to continue in the long term.

While our client partners in the healthcare sales industry are optimistic about an increase in recruitment for 2015, there are still few companies with an increased amount of pipeline. As long as this is the case, the opportunities will be limited for the industry.

## Health, Pharmaceutical \& Scientific Sales

| Job Title | Dublin $€$ Base | Dublin $€$ OTE | Regional <br> € Base | Regional <br> € OTE |
| :--- | ---: | ---: | ---: | ---: |
| Country Manager / Sales Director | $115,000-140,000$ | $130,000-160,000$ | $90,000-110,000$ | $110,000-130,000$ |
| Business Unit Manager / Sales \& Marketing Manager | $85,000-95,000$ | $110,000-125,000$ | $75,000-90,000$ | $85,000-105,000$ |
| Sales Manager (Team >6 people) | $75,000-85,000$ | $90,000-110,000$ | $65,000-80,000$ | $85,000-90,000$ |
| Sales Manager (Team <6 people) | $60,000-70,000$ | $70,000-90,000$ | $50,000-65,000$ | $60,000-75,000$ |
| Business Development Manager | $55,000-60,000$ | $65,000-75,000$ | $50,000-55,000$ | $60,000-65,000$ |
| Hospital Representative / Product Specialist <br> (3+ years' exp.) | $50,000-60,000$ | $65,000-75,000$ | $45,000-55,000$ | $55,000-65,000$ |
| Hospital Representative | $42,000-55,000$ | $50,000-65,000$ | $40,000-50,000$ | $50,000-60,000$ |
| Senior GP Representative / Territory Manager <br> (3+ years' exp.) | $45,000-55,000$ | $55,000-65,000$ | $40,000-55,000$ | $50,000-60,000$ |
| GP Representative (1-3 years' exp.) | $40,000-45,000$ | $45,000-55,000$ | $35,000-42,000$ | $42,000-50,000$ |

Health \& Pharmaceutical Marketing

|  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
|  | Dublin € Base | Dublin € OTE | Regional <br> € Base | Regional <br> € OTE |  |
| Job Title | $75,000-95,000$ | N/A | $70,000-90,000$ | N/A |  |
| Marketing Director | $65,000-80,000$ | N/A | $65,000-75,000$ | N/A |  |
| Marketing Manager | $50,000-70,000$ | $60,000-80,000$ | $50,000-65,000$ | $60,000-75,000$ |  |
| Senior Product Manager (3+ years' exp.) | $60,000-68,000$ | $60,000-68,000$ | $40,000-50,000$ | $45,000-60,000$ |  |
| Product Manager (1-3 years' exp.) | $45,000-50,000$ | $45,000-50,000$ | $30,000-38,000$ | $35,000-40,000$ |  |
| Assistant Product Manager / Marketing Executive |  |  |  |  |  |

## SCIENCE \& PHARMACEUTICAL

There has been little movement in the pharmaceutical sector over the past year with organisations still consolidating their operations and therefore not recruiting at volume levels. Many drugs that formed the backbone of the manufacturing operations here have gone off patent thus affecting profitability of the organisations. However Ireland has still remained within the main top 10 countries to invest in the area of R\&D in Europe.

Salaries have remained consistent with very little movement across the sector in 2014 and we expect this to remain the same throughout 2015.

## Quality

| Job Title | € |
| :--- | ---: |
| Director of Quality | $85,000-120,000$ |
| Quality Manager | $60,000-75,000$ |
| Qualified Person | $70,000-90,000$ |
| QA / QC Supervisor | $45,000-60,000$ |
| QA / QC Analyst (3+ years' exp.) | $40,000-60,000$ |
| QA / QC Analyst (1-3 years' exp.) | $40,000-50,000$ |
| Validation Manager | $50,000-75,000$ |
| Validation Engineer (3+ years' exp.) | $40,000-50,000$ |
| Validation Engineer (1-3 years' exp.) | $28,000-38,000$ |

## Regulatory

| Job Title | $€$ |
| :--- | ---: |
| Regulatory Affairs Manager | $60,000-70,000$ |
| Senior Regulatory Affairs Officer | $45,000-55,000$ |
| Regulatory Affairs Officer | $30,000-45,000$ |

## Analytical

| Job Title | € |
| :--- | ---: |
| Laboratory Manager | $45,000-65,000$ |
| Laboratory Supervisor | $40,000-55,000$ |

## Statistics

| Job Title | € |
| :--- | ---: |
| Clinical Operations Manager | $60,000-80,000$ |
| Clinical Research Officer | $35,000-45,000$ |
| Clinical Data Manager | $28,000-35,000$ |

Research \& Development

| Job Title | $€$ |
| :--- | ---: |
| R\&D Director | $75,000-100,000$ |
| R\&D Specialist | $40,000-60,000$ |
| Process Chemist (3+ years' exp.) | $45,000-55,000$ |
| Process Chemist (1-3 years' exp.) | $35,000-45,000$ |
| Development Chemist (3+ years' exp.) | $45,000-55,000$ |
| Development Chemist (1-3 years' exp.) | $28,000-40,000$ |



## ENGINEERING \& CONSTRUCTION

Once again, the engineering \& construction sector in Ireland has had a relatively slow year albeit better than 2012/2013. However, with recent development in the financial markets and a more positive outlook across the economy as a whole, the prospect of the sector bouncing back to positive areas are realistic for 2015. There has been many well documented articles related to the recent housing crisis and with the allocation of funding in the recent budget, we are finally at a stage where growth can be possible again. September saw the fifteenth month of growth in a row and with the plans from
government to create 22,000 jobs with a $€ 2.2 \mathrm{~b}$ social housing plan, companies are starting believe that were are coming out of the storm, a welcoming change to the spiralling housing market last year. Some say this is not enough to fulfil demand. Great words to hear for construction workers.

Contractors and consultants have realigned themselves to work both domestically and internationally in order to maintain work flow however, as of 2014, more domestic projects are coming on line. We are still a long way off the high time of the early

2000's however, a prospect of light at the end of the tunnel has improved market conditions and sentiments.

Through the years we have lost a number of highly skilled people to international projects but there are now opportunities for the people in Ireland. Repatriation will be a word used throughout 2015 as we slowly get ourselves back on our feet again.

## Design

| Job Title | $€$ |
| :--- | ---: |
| Project Director | $100,000-120,000$ |
| Design Manager | $60,000-75,000$ |
| Project Manager | $50,000-70,000$ |
| Quantity Surveyor | $30,000-55,000$ |
| Civil Engineer | $30,000-55,000$ |
| Structural Engineer | $30,000-55,000$ |
| Mechanical Engineer | $30,000-50,000$ |
| Electrical Engineer | $30,000-50,000$ |
| Building Services Engineer | $30,000-40,000$ |
| Roads / Highway Engineer | $25,000-35,000$ |
| Building Surveyor | $35,000-50,000$ |
| Water / Wastewater Engineer | $30,000-45,000$ |
| Geotechnical Engineer | $30,000-45,000$ |
| Environmental Engineer | $30,000-45,000$ |
| CAD Technician | $20,000-30,000$ |

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## Build

| Job Title | € |
| :--- | ---: |
| Project Manager | $50,000-75,000$ |
| Project Engineer | $30,000-45,000$ |
| Contracts Manager | $50,000-80,000$ |
| Site Manager | $35,000-60,000$ |
| Site Engineer | $30,000-40,000$ |
| Site Foreman | $25,000-35,000$ |
| Senior Quantity Surveyor | $50,000-70,000$ |
| Quantity Surveyor | $35,000-60,000$ |
| Senior Estimator | $50,000-60,000$ |
| Estimator | $30,000-50,000$ |
| Electrical Engineer | $30,000-40,000$ |
| Mechanical Engineer | $30,000-40,000$ |
| Health \& Safety Manager | $55,000-75,000$ |
| Health \& Safety Officer | $30,000-50,000$ |
| M\&E Coordinator | $35,000-40,000$ |
| M\&E Engineer | $30,000-40,000$ |
| Senior Resident Engineer | $45,000-60,000$ |
| Resident Engineer | $35,000-55,000$ |
| Roads / Highways Engineer | $25,000-35,000$ |

## ENGINEERING \& OPERATIONS

Manufacturing has proven to be the rock of the Irish engineering sector and once again has kept pace with its international counterparts. Our pharmaceutical, medical devices and food \& drink companies have enjoyed success this year and the outlook for the coming years is no different. There have been some unsettling turn of events with some companies in the pharmaceutical sector of late however, they seem to be a number of years off and production is still at full steam ahead, a reassuring outlook for the country's exchequer.

Irish companies are more mindful now than in recently years of cost versus output. Europe has become an attractive option for some multinationals so we have seen a major increase in the recruitment of highly skilled continuous process improvement engineer to focus the company's ideas on cost, waste and margins. The NPD function has also seen growth as companies strive to find the "next best thing" in the industry. We have seen an increase in the use of contractors again this year with some companies seeing it as a positive alternative to permanent hires.
The government has put a major focus on foreign direct investment of late and we have seen a number of expansion programs being brought to these shores. These developments can only spell good news for the economy as a whole.

Overall we can see continued growth in this market and an increase in employment at the specialised engineering levels.

## Production \& Manufacturing

| Job Title | Dublin $€$ <br> General Manager | Regional € <br> $90,000-120,000$ |
| :--- | ---: | ---: |
| Operations Manager | $70,000-100,000$ | $60,000-85,000$ |
| Production Manager | $45,000-70,000$ | $45,000-65,000$ |
| Engineering Manager | $60,000-85,000$ | $55,000-80,000$ |
| Maintenance Manager | $45,000-75,000$ | $45,000-70,000$ |
| Process Improvement Manager | $60,000-80,000$ | $50,000-80,000$ |
| NPD Manager | $50,000-70,000$ | $45,000-60,000$ |
| Technical Manager | $50,000-70,000$ | $45,000-70,000$ |
| Quality Manager | $50,000-75,000$ | $40,000-65,000$ |
| H\&S Manager | $40,000-65,000$ | $35,000-65,000$ |
| Project Manager | $40,000-65,000$ | $40,000-65,000$ |
| Design Manager | $45,000-70,000$ | $45,000-70,000$ |
| Project Engineer | $35,000-50,000$ | $30,000-50,000$ |
| Lean Six Sigma Engineer | $45,000-65,000$ | $40,000-60,000$ |
| Process Improvement Engineer | $45,000-70,000$ | $30,000-50,000$ |
| Process Engineer | $35,000-55,000$ | $30,000-55,000$ |
| Design Engineer | $35,000-55,000$ | $30,000-45,000$ |
| Quality Engineer | $30,000-50,000$ | $30,000-40,000$ |
| Health \& Safety Engineer | $30,000-40,000$ | $25,000-45,000$ |
| Environmental Engineer | $25,000-45,000$ | $30,000-45,000$ |
| NPD Technologist | $30,000-40,000$ | $30,000-45,000$ |
| QA / QC Technician | $35,000-50,000$ | $30,000-45,000$ |
| Commissioning / Validation Engineer | $45,000-65,000$ | $40,000-60,000$ |
| Controls / Automation Engineer | $45,000-65,000$ | $40,000-55,000$ |
| Maintenance Engineer | $35,000-55,000$ | $30,000-45,000$ |
| Maintenance Technician | $30,000-45,000$ | $28,000-40,000$ |

## Technical Services

| Job Title | Dublin $€$ | Regional $€$ |
| :--- | ---: | ---: |
| Service Manager | $45,000-55,000$ | $40,000-55,000$ |
| Service Engineer | $35,000-40,000$ | $30,000-40,000$ |
| Facilities Manager | $40,000-55,000$ | $35,000-55,000$ |
| Facilities Technician | $30,000-35,000$ | $28,000-35,000$ |

## SUPPLY CHAIN \& LOGISTICS

Throughout 2014 we have seen that the manufacturing, pharmaceutical, food and hi - tech sectors have been the back bone of recruitment in this industry sector. We have had a steady year of growth with continued recruitment in the areas of demand and supply planners and forecast analysts and procurement specialist. Demand planning has become a specialist market for Brightwater and one where we have had major success in 2014.

The procurement role has played a very important part in reducing costs and streamlining procedures to ensure that companies keep a close eye on outgoing costs. Companies are
becoming more strategic when looking at "cost and spend" in order to create a more "lean" approach to manufacturing. The skilful procurement professional is now in demand across all areas of this industry. They have the ability to pay for themselves in saving therefore, having a direct result on their salary levels.

The logistics sector has, for a long time, seen very little growth. Companies are becoming leaner and most cost efficient and as a result we have seen very little movement at the junior level and some increases at the more senior strategic level. As predicted, the market has increased slightly in 2014 and will increase slightly again in 2015.

| Supply Chain |  |
| :--- | ---: |
| Job Title | € |
| Supply Chain Director | $80,000-120,000$ |
| Supply Chain Manager | $60,000-90,000$ |
| Supply Chain Analyst | $35,000-55,000$ |
| Head of Procurement | $70,000-90,000$ |
| Procurement / Purchasing Manager | $40,000-70,000$ |
| Procurement / Purchasing Specialist | $40,000-65,000$ |
| Commodity / Category Manager | $50,000-75,000$ |
| Vendor Manager | $45,000-70,000$ |
| Materials Manager | $40,000-60,000$ |
| Inventory Manager | $30,000-50,000$ |
| Inventory Analyst | $35,000-50,000$ |
| Planning Manager | $55,000-75,000$ |
| Master Scheduler | $45,000-55,000$ |
| Demand / Supply Planner | $40,000-50,000$ |
| Production Planner | $40,000-50,000$ |
| Buyer /Planner | $40,000-50,000$ |
| Senior Buyer | $45,000-55,000$ |
| Buyer | $30,000-40,000$ |



## IT PERMANENT

We concluded our 2014 IT Salary survey on the note that the IT job market was continuing to improve and that many companies had been cautiously upbeat going into 2014. The primary concern had been that the ability to scale up and hire the right talent, in an increasingly noisy IT jobs market, could impact on the ability of companies to respond to a much improved economic climate. This has proved to be the case, particularly in certain areas such as software engineering, data analytics, QA Automation and IT Security.

Ireland has continued to attract investment from overseas technology companies. The trend of large technology companies expanding their Irish operations and the ongoing arrival of new technology organisations, coupled with the rise and rise of the home grown software sector has further intensified the war on technology talent. To add to this demand, there has been a heavy demand from financial services companies, in particular large investment banks, asset management and funds companies. We have also seen a discernible rise in the demand for internal IT staff in non technology companies both global firms and SMEs.

In software engineering disciplines which are in very high demand, for example enterprise Java and C\#.Net, salary levels have risen this year by as much as $10 \%$. A scarcity of resources in many software engineering disciplines has persisted and the repercussion has been salary levels have significantly increased in this field. Candidates with strong full stack development skills, and strong problem solving capabilities coupled with a language agnostic approach to software development have seen the biggest improvements in salaries, regardless of their primary development language whether it is Java, C\#, C++, Python or PHP.

Candidates with enterprise data analytics experience and data warehousing skills have seen salaries rise by an average of

## Executive

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Chief Technical Officer (CTO) | $90,000-160,000$ | $85,000-120,000$ |
| Chief Operations Officer (COO) | $110,000-150,000$ | $100,000-140,000$ |
| Chief Information Officer (CIO) | $90,000-160,000$ | $110,000-140,000$ |
| Chief Information Officer (CDO) | $90,000-130,000$ | $100,000-110,000$ |
| IT Director/Head of IT | $90,000-125,000$ | $85,000-120,000$ |
| ITManager | $75,000-90,000$ | $70,000-80,000$ |

## Software Development

| Job Title | Dublin € | Regional € |
| :---: | :---: | :---: |
| Engineering / Development Manager | 80,000-90,000 | 70,000-80,000 |
| Technical Architect | 75,000-90,000 | 75,000-90,000 |
| Senior Engineer / Technical Team Lead (JEE / .NET) | 65,000-78,000 | 60,000-70,000 |
| Mainframe Developer | 40,000-50,000 | 35,000-45,000 |
| Front End / Ul Developer | 50,000-65,000 | 45,000-60,000 |
| C/ C++ Developer | 45,000-65,000 | 30,000-60,000 |
| Mid level .Net / C\# Engineer | 40,000-65,000 | 30,000-60,000 |
| Mid level JEE Developer | 40,000-65,000 | 30,000-60,000 |
| Web Services Developer | 40,000-65,000 | 30,000-60,000 |
| Android / IOS Developer | 40,000-65,000 | 30,000-60,000 |
| Ruby on Rails Developer | 40,000-65,000 | 30,000-60,000 |
| Cold Fusion Developer | 40,000-65,000 | 30,000-60,000 |
| PHP Developer | 40,000-65,000 | 30,000-60,000 |
| Python Developer | 40,000-65,000 | 30,000-60,000 |
| SharePoint Developer | 45,000-70,000 | 40,000-65,000 |
| Release / Configuration Engineer | 45,000-70,000 | 45,000-65,000 |

## Creative / Design

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Art Director | $75,000-95,000$ | $70,000-85,000$ |
| Creative Manager | $55,000-70,000$ | $50,000-60,000$ |
| Interactive Designer | $45,000-60,000$ | $40,000-60,000$ |
| UX / Usability Designer | $45,000-75,000$ | $45,000-60,000$ |
| Multimedia / Graphical / Web Designer | $32,000-55,000$ | $22,000-40,000$ |
| 3D Modeller / Designer | $35,000-55,000$ | $30,000-50,000$ |
| Games Designer | $40,000-60,000$ | $35,000-55,000$ |


$10 \%$ year on year, companies seeking strong business intelligence and data analytics experience are still hiring from a small candidate pool. This scarcity of qualified candidates in this field has put salaries on an upwards trajectory.

One field in IT where there has been a very heavy increase in demand over 2014 has been in IT infrastructure and operations roles. This has been at all experience levels and encompasses, systems administration, networking and application support. The demand for Infrastructure and IT operations roles had not mirrored the rise in demand for software engineering and data based roles over the last few years, however in the past year, we have had a $22 \%$ increase in the volume of registered IT operations roles. As many companies have found it increasingly hard in the last year to identify the necessary talent in this area, salary levels have inevitably risen with an average increase of $8 \%$.

Assessing the information collated from our survey contributors, IT project managers and business process analysts, especially where specific domain experience, or experience with a particular technology stack is being sought, have seen increases of up to $10 \%$. We anticipate salary levels for programme and project managers and also business systems analysts to rise further over 2015 as many companies continue to expand, reinvest in new systems and bring on new clients.

In the fields of IT security, risk and IT Audit the market remains very candidate led. IT security specialists are in high demand particularly within global firms with a wide geographical spread. The demand for internal IT auditors has been very strong and again candidates moving jobs in this area have seen salary increments of up to $10 \%$. Niche pockets such as IT forensics specialists have seen similar rises when entering the job market.


## System Analysis

| Job Title | Dublin $€$ | Regional $€$ <br> IT Management Consultant |
| :--- | ---: | ---: |
| Bu,000 $-90,000$ | $40,000-85,000$ |  |
| Business Systems Analyst / Consultant | $45,000-75,000$ | $35,000-60,000$ |
| Reporting Analyst | $35,000-60,000$ | $30,000-50,000$ |
| QA/ Test Manager | $65,000-80,000$ | $55,000-70,000$ |
| QA / Test Lead | $55,000-65,000$ | $50,000-60,000$ |
| Principal Engineer / Systems Architect | $75,000-95,000$ | $70,000-85,000$ |
| Software Test / QA Engineer | $35,000-55,000$ | $35,000-50,000$ |
| QA Automation Engineer | $40,000-60,000$ | $35,000-55,000$ |
| Data Warehouse Consultant | $45,000-80,000$ | $40,000-70,000$ |
| Data Analytics Consultant | $40,000-70,000$ | $40,000-65,000$ |
| Database Developer (Oracle / SQL Server) | $35,000-65,000$ | $30,000-60,000$ |


| IT Project Management |  |  |
| :--- | ---: | ---: |
| Title | Dublin € | Regional € |
| Programme Manager | $75,000-95,000$ | $75,000-95,000$ |
| Senior Project Manager | $70,000-85,000$ | $65,000-80,000$ |
| Project Manager | $65,000-75,000$ | $60,000-70,000$ |
| Product Manager | $65,000-80,000$ | $60,000-70,000$ |
| PMO Coordinator/Project Administrator | $40,000-55,000$ | $40,000-50,000$ |

## IT PERMANENT

In the traditionally more conservative executive level IT market place, salary levels had remained fairly static over 2014. The top end of the market has seen less movement, as many companies promoted from within, and new executive level opportunities remained fairly thin on the ground. Towards the latter part of 2014 there is now clearly more traction for senior level IT hires. We have seen a $20 \%$ increase in IT roles commanding six figure salaries between the first two quarters of 2014 and the latter two. The market is slowly opening up as companies continue to grow and IT executives respond to general industry growth. Senior IT candidates are becoming less risk adverse.

In summation, $38 \%$ of the candidates who responded to Brightwater's 2014 Information Technology Survey believed salary levels had improved in the sector in the past year. The respondents to our survey have reinforced that belief, with all IT disciplines recording salary rises. The conundrum remains that continued wage inflation could negatively impact on Ireland's attractiveness for foreign direct investment, and could soften the speed with which the indigenous technology sector grows. One factor that might arrest this undersupply is that the volume of Computer Science and Engineering and Maths graduates will rise substantially in the next couple of years. Coupled with this, many companies are hiring non-EU nationals with increasing ease, as the Irish government this year responded to industry demands to make the visa application process more efficient and faster with the Employment Permits (Amendment) Act 2014. The market looks bright and our respondents have been largely positive. Companies need to offer a great candidate experience at interview and be more innovative with their remuneration packages and also present more flexibility around working arrangements in order to attract the best of IT talent.

In terms of standard remuneration benefits being offered, the vast majority of companies are offering discretionary

Support / Administration

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Database Administrator (Oracle / SQL Server / Sybase) | $45,000-80,000$ | $40,000-70,000$ |
| Unix / Linux Administrator | $45,000-70,000$ | $40,000-65,000$ |
| Systems Administrator | $35,000-65,000$ | $30,000-60,000$ |
| Network Engineer | $40,000-70,000$ | $35,000-65,000$ |
| Help Desk Support | $25,000-35,000$ | $20,000-32,000$ |
| Application Support Consultant | $35,000-70,000$ | $30,000-55,000$ |
| Service Delivery Manager | $55,000-75,000$ | $50,000-70,000$ |

## Localisation / Technical Writers

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Localisation Project Manager | $45,000-65,000$ | $40,000-60,000$ |
| Localisation Engineer | $25,000-45,000$ | $25,000-40,000$ |
| Localisation QA Engineer | $24,000-38,000$ | $20,000-35,000$ |
| Technical Writer/Editor | $35,000-55,000$ | $30,000-50,000$ |

## ERP Consultancy / Specialist Roles

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| SAP Consultant (Functional / Technical) | $60,000-80,000$ | $50,000-70,000$ |
| SAP Basis Consultant | $45,000-70,000$ | $40,000-60,000$ |
| Oracle eBusiness (Functional / Technical) | $60,000-80,000$ | $55,000-75,000$ |

## Embedded (Hardware / Software) Roles

| Job Title | Dublin $€$ | Regional $€$ |
| :--- | ---: | ---: |
| Embedded Windows/ | $40,000-70,000$ | $40,000-65,000$ |

performance related bonuses averaging 10-15\%. Bonuses are the norm again. Larger firms are offering DC pensions with employer contributions averaging 6\% along with life assurance at on average 4 times salary. Healthcare benefits are being offered by $60 \%$ of our respondents with half of that amount covering dependents in addition. Smaller firms who do not provide pension and healthcare will generally compensate for this in terms of
base salary. The average amount of paid holidays is 22 days with about $20 \%$ of respondents offering 25 .

More companies are offering the option of remote work for a day a week and more flexible core working hours. This is something we are increasingly seeing with smaller firms who don't offer more traditional benefits.


## IT TEMPORARY \& CONTRACT

2014 has been another positive year across the contract IT market. Brightwater recorded an overall increase in the volume of contracting roles becoming available throughout the year (an increase of $12 \%$ over 2013 to October $31^{\text {st }}$ ), and in the majority of cases contracting rates have either increased over last year's rates, or at worst they have remained static.

In Brightwater's 2014 Information Technology Survey, respondents to the survey (both clients and candidates) were generally positive about the prospects for the contracts market for 2015 , with $70 \%$ of respondents believing that the market would offer more opportunities and $51 \%$ of respondents feeling that rates would improve over the next 12 months.

This year's survey has highlighted again that certain skills and specialisms are continuing to attract significant premiums, while other areas have remained broadly at the same rates as last year.

Candidates have been increasingly more open to contracting opportunities now that the economy is improving and consequently the perceived risks relating to contracting are decreasing. Many candidates moved into contracting roles for the first time in 2014 attracted by strong rates and a good variety of interesting projects. We expect 2015 to be another strong year, buoyed by the continued growth in inward investment, the growth of our indigenous companies, and strong demand for IT staff across the financial services sector.

Ireland continues to attract significant numbers of skilled candidates from abroad. Recent changes aimed at making the process of applying for visas easier and quicker, while also doubling the volume of annual visas being approved (roughly an additional 700 per year), mean that a large proportion of vacant roles are still being filled by candidates moving to Ireland. This is taking some pressure off the supply and demand curve. Simultaneously, in a major initiative by the government to help make Ireland the Internet Capital

## Executive

| Job Title | Dublin $€ \mathrm{p} / \mathrm{d}$ | Regional $€ \mathrm{p} / \mathrm{d}$ |
| :--- | ---: | ---: |
| Chief Technical Officer (CTO) | $550-850$ | $500-750$ |
| IT Director | $500-700$ | $400-550$ |
| IT Manager | $400-700$ | $400-650$ |


| Software Development |  |  |
| :--- | ---: | ---: |
| Job Title | Dublin $€$ p/d | Regional € p/d |
| Engineering / Development Manager | $400-600$ | $350-450$ |
| Technical Architect | $450-650$ | $450-550$ |
| Senior Engineer / Technical Team Lead (JEE / .NET) | $400-550$ | $350-450$ |
| Mainframe Developer | $250-450$ | $250-350$ |
| C / C++ Developer | $300-450$ | $250-350$ |
| Mid level .Net / C\# Engineer | $300-420$ | $275-400$ |
| Mid level JEE Developer | $300-420$ | $275-400$ |
| Web Services Developer | $300-400$ | $275-375$ |
| Android / IOS Developer | $300-450$ | $300-450$ |
| Ruby on Rails Developer | $300-500$ | $250-400$ |
| Cold Fusion Developer | $300-450$ | $250-400$ |
| PHP Developer | $300-500$ | $250-400$ |
| Python Developer | $300-500$ | $300-475$ |
| SharePoint Developer | $350-550$ | $300-500$ |
| Release / Configuration Engineer | $300-450$ | $250-325$ |

The above rates are client charge rates and are inclusive of the candidate's pay, employer's PRSI, holiday pay, payroll charges and Brightwater's management fees.
of Europe, an additional 2,000 people are expected to graduate in IT related disciplines per year, thereby reducing our current dependence on importing skills.

While Brightwater hasn't noted any significant increase over last year's rates, many clients indicated that they have been relatively flexible regarding rates for senior positions, and have been open to paying higher rates depending on the calibre of the candidate in question on a case by case basis. As a result, some candidates have been able to negotiate stronger rates from employers on the basis of their skills and experience.

Across the broad field of software development, we feel contract rates have increased only very slightly with many contract rates staying relatively static. At the senior end, we saw rates for managerial and lead roles at similar levels to last year, while architect level roles pushed upwards slightly. Developers with in-demand skills saw rate increases, sometimes significant, but while previous years saw a consistent upward push on rates, 2014 saw some candidates prepared to drop their rate expectation in order to secure roles on interesting projects.

The time spent searching for contract roles across software development has increased slightly for candidates in the past year, and there was increased competition noted for most roles.

Support and administration remained busy throughout 2014, and this has put upward pressure on rates for 2015 particularly across systems and network administration. Helpdesk and application support roles were busier compared to 2013 and rates have increased slightly. At the higher end, some senior Windows and Unix / Linux engineers were able to achieve strong increases as the growth in areas including Cloud based projects have created stronger demand for skilled candidates.

Across systems analysis and QA, there have been no major changes in rates. Certain niche areas e.g. automated testing suffer from a lack of supply, and candidates with good technical skills have been able to negotiate strong rates. Systems analysis has remained relatively static but candidates again in niche areas e.g. business intelligence have seen good increases. The volume of data warehousing and business intelligence roles have continued to increase and there has been a high demand for specialist skills across analysis, development and reporting. Consequently skilled candidates in these areas have been able to command a premium on their rates.

## CONCLUSION

Looking towards 2015, we expect a further increase in the overall volume of temporary and contract roles becoming available and in addition further increases in rates available. Many of these increases will continue to be targeted towards key growth areas including software development and business intelligence and reporting. This upward pressure on rates will in large part driven by the ongoing war for talent and the challenges of attracting, motivating and retaining key people with highly sought after skills.

Creative / Design

| Job Title | Dublin $€ \mathrm{p} / \mathrm{d}$ | Regional $€ \mathrm{p} / \mathrm{d}$ |
| :--- | ---: | ---: |
| Art Director | $450-550$ | $400-500$ |
| Creative Manager | $300-500$ | $275-375$ |
| Interactive Designer | $275-400$ | $225-350$ |
| UI / UX Engineer | $300-400$ | $250-350$ |
| Multimedia / Graphical / Web Designer | $150-300$ | $150-275$ |
| 3D Modeller / Designer | $175-300$ | $150-275$ |
| Games Designer | $300-450$ | $250-350$ |

## Security / IT Audit

|  |  |  |
| :--- | ---: | ---: |
| Job Title | Dublin $€ \mathrm{p} / \mathrm{d}$ | Regional $€ \mathrm{p} / \mathbf{d}$ |
| IT Security Consultant | $350-550$ | $300-400$ |
| IT Auditor | $350-450$ | $275-350$ |
| IT Compliance Specialist | $300-420$ | $275-350$ |

## System Analysis

| Job Title | Dublin $€$ pp/d | Regional € p/d |
| :--- | ---: | ---: |
| IT Management Consultant | $450-700$ | $325-450$ |
| Business Systems Analyst / Consultant | $300-500$ | $300-375$ |
| Reporting Analyst | $250-450$ | $200-400$ |
| QA / Test Manager | $300-550$ | $300-450$ |
| QA / Test Lead | $300-450$ | $300-375$ |
| Principal Engineer/ Systems Architect | $400-600$ | $400-500$ |
| Software Test / QA Engineer | $200-400$ | $250-325$ |
| QA Automation Engineer | $250-450$ | $300-400$ |
| Data Warehouse Consultant | $400-550$ | $375-500$ |
| Database Developer (Oracle / SQL Server) | $350-550$ | $300-500$ |
| Data Analytics Consultant | $350-550$ | $300-500$ |

## IT Project Management

| Job Title | Dublin $€ \mathrm{p} / \mathrm{d}$ | Regional € p/d |
| :--- | ---: | ---: |
| Programme Manager | $450-650$ | $450-600$ |
| Senior Project Manager | $400-550$ | $400-550$ |
| Project Manager | $450-650$ | $400-500$ |
| Product Manager | $450-650$ | $350-450$ |
| PMO Coordinator / Project Administrator | $200-320$ | $200-300$ |

The above rates are client charge rates and are inclusive of the candidate's pay, employer's PRSI, holiday pay, payroll charges and Brightwater's management fees.

## BrightStar

"POSITIVE SENTIMENT AND CONSISTENT QUARTERLY GROWTH HAS BOOSTED CONFIDENCE AND COMPANIES ARE DEFINITELY IN HIRING MODE"


## BARBARA MCGRATH

Director

Throughout 2014 there has seen a tangible stabilisation of all of the office support areas. Positive sentiment and consistent quarterly growth has boosted confidence and companies are definitely in hiring mode. We expect this positive trend to continue into 2015 with both SMEs and multinationals ramping up their recruitment requirements.
Temporary office support roles has seen an increased need for flexible solutions to combat peaks in workload. We have seen a significant increase in temp business over the last twelve months. Nominal increases of up to $3 \%$ are evident with completion bonuses becoming the norm.

From a permanent office support perspective, there is a considerable rise in tender roles which bodes well for the economy as a whole. Legal secretaries continue to be in demand and again we are seeing nominal increases in base salaries of up to 3\%

In the sales area we are seeing basic salary increases of between $5-10 \%$ while bonuses have increased but are typically based on individual and company performance. Additional benefits include fully expensed company car, mobile phone, laptop, travel expenses, medical insurance and pension.
The retail sector has seen an improvement over the last two quarters of 2014 - online sales is a major growth area for retailers. There has been no discernible increase in salaries but bonus payments and commission structures have improved.

All indications are that recruitment requirements for 2015 in the area of office support and sales will continue in an upward trajectory and that companies will seek to hire candidates that will give their companies a competitive edge. We expect 2015 to continue to offer significantly more opportunities for commercially focused candidates as employers embrace a more positive outlook for future development and expansion.

## OFFICE SUPPORT

2014 has been extremely busy in the office support and administration sectors. While the majority of roles have become available through attrition, it is encouraging to note that new roles have also been created. While most of these have been for PAs and office managers, there have also been plenty of opportunities at entry level, namely reception and junior administration roles.

The last 12 months have also seen an increase in the number of tender roles at all levels from tender administrator up to tender manager. These roles range across a number of different industries from legal to IT and office supplies. This bodes well for the future as companies are clearly recruiting in this area in anticipation of expanded workloads and increased business.

For the second consecutive year, the area that has seen the most growth is the legal sector. Legal secretaries continue to be in huge demand and a good legal secretary will not only secure another role quickly but also have counteroffers. This demand is coming from all legal practices ranging from small firms up to the top tier firms.

There has been a nominal increase (up to $3 \%$ ) in salaries. However the big change from a salary perspective is the re-introduction of bonuses across the market, particularly at support staff level, namely for executive assistants, PAs and office managers. This is mainly seen in professional services, most notably in the financial services and legal sectors. This is very much dependent on company and individual performance.

## PA \& Secretarial

| Job Title | Dublin $€$ <br> Executive Assistant (>10 years' exp.) | Regional $€$ <br> $40,000-55,000$ |
| :--- | ---: | ---: |
| $40,000-50,000$ |  |  |
| Personal Assistant (>5 years' exp.) | $35,000-45,000$ | $35,000-45,000$ |
| Personal Assistant (3-5 years' exp.) | $33,000-38,000$ | $28,000-34,000$ |
| Personal Assistant (<3 years' exp.) | $30,000-35,000$ | $28,000-34,000$ |
| Secretary | $30,000-35,000$ | $28,000-35,000$ |
| Team Secretary | $28,000-34,000$ | $28,000-34,000$ |
| Medical Secretary | $26,000-35,000$ | $25,000-30,000$ |

## Office Support

| Job Title | Dublin $€$ <br> Office Manager (>5 years' exp.) | Regional $€$ <br> $35,000-50,000$ |
| :--- | ---: | ---: |
| Office Manager (<5 years' exp.) | $40,000-55,000$ | $30,000-40,000$ |
| $25,000-35,000$ |  |  |
| Senior Administrator (>3 years' exp.) | $28,000-33,000$ | $25,000-30,000$ |
| Administrator (<3 years' exp.) | $23,000-28,000$ | $20,000-25,000$ |
| Project Administrator | $28,000-40,000$ | $25,000-35,000$ |
| Receptionist (>3 years' exp.) | $26,000-33,000$ | $25,000-30,000$ |
| Receptionist (<3 years' exp.) | $21,000-26,000$ | $21,000-26,000$ |
| Events Coordinator | $22,000-28,000$ | $21,000-26,000$ |
| Office Junior | $20,000-23,000$ | $18,000-21,000$ |
| Data Entry Operator | $18,000-23,000$ | $18,000-22,000$ |
| Filing / Archiving Clerk | $18,000-23,000$ | $18,000-22,000$ |
|  |  |  |

## Bid / Tender Support

| Job Title | $€$ |
| :--- | ---: |
| Bid / Tender Manager | $40,000-60,000$ |
| Bid / Tender Executive | $30,000-40,000$ |
| Bid / Tender Administrator | $25,000-30,000$ |

## Sales Support

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Sales Administrator ( $>3$ years' exp.) | $28,000-35,000$ | $25,000-32,000$ |
| Sales Administrator ( $<3$ years' exp.) | $24,000-28,000$ | $22,000-25,000$ |
| Order Entry Clerk | $18,000-24,000$ | $18,000-22,000$ |
|  |  |  |

With confidence growing amongst good quality office staff, they are now exploring various career options open to them. As a result they now tend to be interviewing simultaneously with several companies and if employers wish to recruit a key office support hire, then they need to move quickly and ensure that their remuneration packages are as attractive as possible.

With 2014 closing on a very positive note for office support staff, we anticipate that this growth in opportunities within the sector will continue well into 2015.

## "WITH 2014 CLOSING ON A VERY POSITIVE NOTE FOR OFFICE SUPPORT STAFF, WE ANTICIPATE THAT THIS GROWTH IN OPPORTUNITIES WITHIN THE SECTOR WILL CONTINUE WELL INTO 2015"

| Customer Service |  |  |
| :--- | ---: | ---: |
|  |  |  |
| Job Title | Dublin € | Regional € |
| Call Centre Manager | $60,000-90,000$ | $50,000-80,000$ |
| Customer Service Manager | $40,000-65,000$ | $30,000-45,000$ |
| Customer Services Team Lead | $30,000-40,000$ | $25,000-30,000$ |
| Customer Service Agent (>3 years' exp.) | $25,000-28,000$ | $23,000-26,000$ |
| Customer Service Agent (<3 years' exp.) | $23,000-25,000$ | $20,000-24,000$ |
| Bilingual Customer Service Agent | $26,000-34,000$ | $24,000-32,000$ |

## Legal Support

| Job Title | Dublin $€$ | Regional $€$ <br> Practice Manager |
| :--- | ---: | ---: |
| Office Manager | $50,000-65,000$ | $45,000-60,000$ |
| Legal PA (>10 years' exp.) | $45,000-80,000$ | $40,000-70,000$ |
| Legal Secretary (>5 years' exp.) | $35,000-40,000$ | $32,000-38,000$ |
| Legal Secretary (3-5 years' exp.) | $34,000-38,000$ | $34,000-45,000$ |
| Legal Secretary (<3 years' exp.) | $25,000-34,000$ | $30,000-36,000$ |
| Legal Administrator / Receptionist | $24,000-38,000$ | $22,000-28,000$ |
| Typist | $25,000-27,000$ | $22,000-26,000$ |

## Facilities / Mailroom

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| General Services / Facilities Manager | $40,000-60,000$ | $35,000-50,000$ |
| Facilities Administrator | $18,000-28,000$ | $18,000-26,000$ |

# OFFICE SUPPORT Temporary \& Contract 

The temporary and contract market in office support staff has been incredibly busy across all areas over the last twelve months which is highly encouraging to see. In recent years, we have seen firms redistribute workloads across their support teams to cover holidays and sick leave but the last twelve months have seen employers hire temporary staff to cover such eventualities which wouldn't always have happened in the past. There has also been an increase in maternity contracts which again is encouraging to note that employers are taking on contract staff to cover this workload.

A very positive sign in the market is that many candidates who have been taken on in either a temporary or contract capacity in 2014 have been made permanent. High calibre office support staff who are immediately available are moving at a fast pace so we would encourage employers to move quickly to hire those candidates they like.

There has been no real movement in temporary hourly rates. With the Agency Workers' Directive, candidates are paid what they would be if hire directly by the company. There have been some nominal increases (up to $3 \%$ in key areas such as legal secretarial) to ensure alignment

## Office Support

| Job Title | Dublin $€ \mathrm{p} / \mathrm{h}$ | Regional $€ \mathrm{p} / \mathrm{h}$ |
| :--- | ---: | ---: |
| Office Manager | $30.00-45.00$ | $28.00-40.00$ |
| Executive Assistant ( $>10$ years' exp.) | $29.00-40.00$ | $27.00-33.00$ |
| Personal Assistant | $25.00-32.00$ | $23.00-28.00$ |
| Legal Secretary ( $>3$ years' exp.) | $21.00-28.00$ | $20.00-23.00$ |
| Legal Secretary ( $0-3$ years' exp.) | $19.00-22.00$ | $18.00-21.00$ |
| Typist | $20.00-22.00$ | $19.00-21.00$ |
| Team Secretary | $21.00-25.00$ | $20.00-24.00$ |
| Medical Secretary | $21.00-27.00$ | $19.00-25.00$ |
| Administrator (3 - 5 years' exp.) | $18.00-23.00$ | $17.00-22.00$ |
| Administrator (0 - 2 years' exp.) | $16.00-19.00$ | $16.00-18.00$ |
| Project Administrator | $21.00-28.00$ | $18.00-25.00$ |
| Bid Tender Executive | $21.00-28.00$ |  |
| Sales Administrator | $21.00-26.00$ | $18.00-24.00$ |
| Customer Service Representative | $17.00-21.00$ | $16.00-20.00$ |
| Receptionist ( $3-5$ years' exp.) | $20.00-26.00$ | $18.00-24.00$ |
| Receptionist (0 - 2 years' exp.) | $16.00-20.00$ | $15.00-19.00$ |
| Data Entry Administrator | $15.00-18.00$ | $14.00-17.00$ |

with permanent salaries. However the big difference this year for temporary and contract staff has been the re-introduction of completion bonuses to ensure that the candidates remain for the duration of their contracts.

The key growth areas for temporary and contract recruitment in 2014 have been reception, administration, legal secretarial and some PA roles and we expect this trend to continue throughout 2015. We envisage that there will be a continued high demand for temporary and contract office support staff across a range of sectors throughout 2015.

The above rates are client charge rates and are inclusive of the candidate's pay, employer's PRSI, holiday pay, payroll charges and Brightwater's management fees.


## RETAIL

The retail sector has seen a small increase in activity in 2014 and retail sales have looked busier in the last quarter of 2014. One of the key growth areas for retail has been the FMCG market with supermarkets expanding their operations across Ireland and we predict a rise in recruitment activity in this sector.

Online presence for retailers continues to be a key component of any sales strategy and companies have invested a great deal in their online presence and marketing plans for 2015. Irish retailers are even more sharply focused on catering to the online consumer and recognise the importance that an online presence has on their bottom line.

Department stores, still mindful of head count freezes are hiring an increasing number of sales assistants on a temporary basis so there are plenty of opportunities for anyone looking for a temporary or contract role. We expect this trend to continue well into 2015.

Salaries have not discernibly changed but again similar to last year, staff are mainly being incentivised through bonus payments and improved commission structures.

Head Office

| Job Title | Dublin $€$ | Regional $€$ |
| :--- | ---: | ---: |
| Operations Manager | $55,000-80,000$ | $50,000-80,000$ |
| Senior Buyer | $55,000-70,000$ | $50,000-65,000$ |
| Buyer | $40,000-60,000$ | $40,000-50,000$ |
| Assistant Buyer | $30,000-40,000$ | $27,000-40,000$ |
| Buying Administrator | $24,000-30,000$ | $22,000-28,000$ |

## Grocery Multiples

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Area Manager | $70,000-90,000$ | $70,000-90,000$ |
| Store Manager | $60,000-80,000$ | $55,000-70,000$ |
| Assistant Manager | $35,000-50,000$ | $30,000-45,000$ |
| Department / Section Manager | $28,000-38,000$ | $25,000-35,000$ |
| Supervisor | $25,000-30,000$ | $22,000-28,000$ |
| Cashier | $22,000-26,000$ | $20,000-25,000$ |

## Non-Grocery Multiples

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Area Manager | $70,000-90,000$ | $70,000-90,000$ |
| Store Manager | $60,000-80,000$ | $55,000-70,000$ |
| Assistant Manager | $40,000-50,000$ | $40,000-50,000$ |
| Department / Section Manager | $30,000-40,000$ | $30,000-35,000$ |
| Supervisor | $25,000-30,000$ | $25,000-28,000$ |
| Cashier | $22,000-26,000$ | $20,000-25,000$ |

## Symbol Groups / Forecourt

| Job Title | Dublin € | Regional € |
| :--- | ---: | ---: |
| Area Manager | $60,000-75,000$ | $60,000-75,000$ |
| Retail Operations Advisor | $55,000-65,000$ | $55,000-65,000$ |
| Store Manager | $40,000-60,000$ | $40,000-60,000$ |
| Assistant Manager | $30,000-45,000$ | $30,000-45,000$ |
| Retail Assistant | $20,000-25,000$ | $20,000-25,000$ |

Electrical / Pharmaceutical / Telecoms

NOTES


[^0]:    The above rates are client charge rates and are inclusive of the candidate's pay, employer's PRSI,
    holiday pay, payroll charges and Brightwater's management fees.

